

Pressrelease dated 2014-05-30

NMG: Change in share number, recent changes of insider holdings and last trading day including right to ADIAM dividend

(NMG)

- **Change in number of shares and votes by month end**

As already informed, NMG in May 2014 conducted an issue of shares versus set-off of debt. In total, 1,474,619 new shares were issued. Total number of shares and votes post the issue thereby increased from 21,227,721 to 22,702,340.

The share capital increased by SEK 737,309.50 to SEK 11,351,170.

These newly issued shares will be tradable on the Oslo Stock Exchange as from today, May 30, 2014.

This announcement follows standard information requirements for Swedish public companies at end of month during periods when the share capital has been changed.

- **Changes in share holdings by NMG insiders**

As a result of the May 2014 set-off issue described above, certain Board Directors and other related parties acquired shares in NMG. The relevant changes are the following:

Individual	Via company	Share holding prior to set-off issue	Change in holding via set-off issue	New share holding in NMG
Lars Rikdar Ehnsjö	Altro Invest AB	5 400 000	1 179 580	6 579 580
Erlend Dunér Henriksen	Renud Invest AS	33 501	114 997	148 498
Svein Breivik	-	127 700	153 132	280 832
Ole Weiss	-	3 660	26 910	30 570
		5 564 861	1 474 619	7 039 480

- **Last trading day of the NMG share on the Oslo stock exchange including the right to receive dividends of ADIAM-shares**

NMG has this week communicated at several occasions that the for long announced and planned dividend of shares in subsidiary African Diamond AB ("ADIAM") takes place within soon. The record date for determining the right to a dividend of 1:1 (one ADIAM share for each existing NMG share on the record date) is June 4, 2014. The last trading day of the NMG share

including the dividend right is today, Friday, May 30. Consequently, the first day excluding the dividend will be Monday, June 2.

For and on behalf of the Board of Directors of Nickel Mountain Group AB

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Nickel Mountain Group AB (publ) is a Swedish company headquartered in Stockholm. The Company's shares are listed on the Oslo Stock Exchange (ticker: NMG). Please refer to www.nickelmountain.se for more detailed information.

Cautionary Statement: Statements and assumptions made in this document with respect to Nickel Mountain Group AB's ("NMG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of NMG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where NMG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) NMG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards nickel. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. NMG assumes no unconditional obligation to immediately update any such statements and/or forecasts.