



## NMG: Sale of subsidiary for 2 million SEK improves group liquidity

Nickel Mountain Group is in the process of simplifying its group structure. Earlier this month the African assets were shifted out to shareholders via a dividend of subsidiary African Diamond AB. This is followed up by a sale of 100% owned subsidiary IGE Diamond AB, which now is essentially empty. The Buyer shall pay a first purchase consideration of 2 million SEK due by end of this month, and in the future an additional 2 million SEK may be paid if certain conditions get fulfilled.

This sale improves the liquidity situation of the group, which will however require further attraction of external financing in order to become satisfactory. Such efforts are in progress.

For and on behalf of the Board of Directors of Nickel Mountain Group AB

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