NICKEL MOUNTAIN

NMG: Summary of the Extraordinary General Meeting held today

- Summary of the Extraordinary General Meeting held today
- Nominees - Committee appointed
- Shareholders participated in Colombia on 31st January

Kristiansand, Norway

Nickel Mountain Group AB (publ) (the "Company") held its Extraordinary General Meeting ("EGM") in Oslo, Norway on Friday, 31st January, also held in Stockholm today. The agenda contained only one item to appoint a nomination committee for the parent company and for the group. The background to the EGM is dating measures to reduce costs and during 2015.

2015 there had to be at least two Director positions existing on group level and in the two subsidiaries. Pressed shareholders put forth two capable leaders Johan Chartogne were appointed for continuing the audit work in the parent company and on Group level in respect of financial year 2014. The corresponding Change set also to help implemented or suitably business this month.

As from 31st of JAN 2015 shares were present through proxies, corresponding to 78.1% of the Company's 149,999,994 total outstanding shares.

Nomination Committee

The Nominees for the Nomination Committee present at the Annual General Meeting (AGM) on June 2, 2015, a Nomination Committee has been appointed for preparing matters the proposed for board composition to be decided by the 2015 AGM and certain other associated issues. The Nomination Committee comprises the Chairman of the Board of Nickel Mountain Group, Mr Martin Nes, and two representatives of the two largest shareholders in the shares together. These are Mr Lars Christian Skugland representing Stoke Alterna & Fifth Avenue and Mr Jarmo Partanen