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- **Tax related questions received by former partnership**

NMG entered in 2013 into a Swedish partnership via the parent company Nickel Mountain Group AB and via its subsidiary Nickel Mountain Resources AB. As reported in NMG's interim and annual reports, the partnership demonstrated a profit for financial year 2013 in the amount of approximately 200 MSEK. NMG group utilized its accumulated tax deficits existing at that time and set them off against the profits of the partnership. Before entering into the partnership and concluding on the tax effects thereof, NMG took legal advice.

The partnership, which was liquidated in 2014, has now received certain requests for information from the tax authorities relating to the partnership's 2013 tax return. While no assurances can be made, NMG and its advisors remain of the opinion that the transaction was fully in line with applicable Swedish legislation and see low risks that any additional tax cost will result from the information request from the tax authorities.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

For and on behalf of the Board of Directors of Nickel Mountain Group AB

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