

Press release dated 2015-12-30

NMG – New shares tradable on Oslo Børs

Reference is made to the stock exchange announcement dated 28 December 2015 regarding the share capital increase in Nickel Mountain Group AB (publ.) (the "Company", ticker "NMG") in connection to the subsequent repair offering of 60,000,000 shares (the "Repair Shares").

The Repair Shares have been registered in the Norwegian Central Securities Depository and are tradable on the Oslo Stock Exchange under the trading symbol "NMG".

For and on behalf of the Board of Directors of Nickel Mountain Group AB

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Cautionary Statement: Statements and assumptions made in this document with respect to Nickel Mountain Group AB's ("NMG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of NMG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where NMG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) NMG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards nickel. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. NMG assumes no unconditional obligation to immediately update any such statements and/or forecasts.