

Press release dated 2015-12-03

Nickel Mountain Group (NMG) recruits new CFO

Nickel Mountain Group AB (publ) ("NMG") is pleased to announce that the management team in Oslo has been strengthened by the recruitment of a new Chief Financial Officer (CFO).

Mr. Geir Johansen will take up this position from January 1st 2016. Geir Johansen is coming from a position as CFO at Fred Olsen Ocean AS. Geir Johansen will be allocated 6,000,000 NMG incentive options in accordance with the Employee Stock Option program approved at the November 17, 2015 EGM.

For and on behalf of the Board of Directors of Nickel Mountain Group AB

Endre Rangnes (Chief Executive Officer)

For more information, please contact Endre Rangnes

Mail: endre.rangnes@nickelmountain.se

Cell Phone: +47 48 211111

www.nickelmountain.se

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