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- **Swedish public prosecutor files criminal charges against two former NMG board members**

Nickel Mountain Group AB (publ) ("NMG") has been informed that the Swedish public prosecutor has filed criminal charges against two former board members of NMG, Mrssr. Ulrik Jansson and Terje Engström Lien, for their actions in connection with the Ghana Gold-transaction in 2013.

As reported before, NMG has filed a civil court case against Mrssr. Jansson and Lien and the two other former board members Mrssr. Hans Lindroth and Jukka Kaillio with regard to the same transaction. In that case, NMG is claiming damages in an amount of MSEK 55 plus accrued interest due to the former board members' negligent actions.

The public prosecutor's decision is beneficial to NMG in the sense that it indicates that the prosecutor believes he can prove that Ulrik Jansson and Terje Engström Lien committed crime when they conducted a payment of MSEK 50 in January 2013 as a prepayment for the acquisition of Ghana Gold AB. That means that the prosecutor holds that he can prove not only that they acted negligently, but in fact with intent.

Should Mr. Jansson and Mr. Lien be deemed to having committed crime by the court, NMG's civil case against these two persons will in practice also be won by NMG. Should, on the other hand, the public prosecutor lose the criminal case, the criminal charges still indicate that the former NMG board members acted in the grey zone between criminal acts and gross negligence and certainly that they acted at least negligently.

NMG is pleased with the fact that the public prosecutor takes this case seriously and looks forward to following the criminal court case. Timing wise the main hearing in the criminal court case may take place before NMG's civil court case comes up to trial in the Stockholm district court.

For and on behalf of the Board of Directors of Nickel Mountain Group AB

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