

**NMG: PRESS RELEASE DATED 2015-11-23**

**Ex right to participate in the fully underwritten subsequent repair offering today 23 November 2015**

Reference is made to the announcements by Nickel Mountain Group AB (publ.) ("NMG" or the "Company") dated 17 November 2015 and 20 November 2015.

The shares in NMG will trade excluding the right to participate in the fully underwritten subsequent repair offering from and including today, 23 November 2015 (ex-date).

For and on behalf of Nickel Mountain Group AB

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**Cautionary Statement:** Statements and assumptions made in this document with respect to Nickel Mountain Group AB's ("NMG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of NMG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where NMG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) NMG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards nickel. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. NMG assumes no unconditional obligation to immediately update any such statements and/or forecasts.