

Press release dated 2015-12-10

NMG - Increase in share capital related to the acquisition of ALD Abogados S.L. and 45,805,000 new shares

Reference is made to the stock exchange announcement dated 17 November, 2015 regarding the resolution by the extraordinary general meeting of Nickel Mountain Group AB (publ.) ("NMG" or the "Company", ticker "NMG") to increase the share capital in the Company following the acquisition of ALD Abogados S.L. (the "ALD Acquisition").

The Company has received confirmation that the share capital increase of SEK 22,902,500 divided into 45,805,000 shares (the "Consideration Shares") has been registered by the Swedish Companies Registry. The issue of the Consideration Shares in connection to the ALD Acquisition has hence been completed. The new registered share capital of Nickel Mountain Group AB is SEK 268,307,180 divided into 536,614,360 shares, each with a par value of SEK 0.50.

For and on behalf of the Board of Directors of Nickel Mountain Group AB

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Cautionary Statement: Statements and assumptions made in this document with respect to Nickel Mountain Group AB's ("NMG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of NMG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where NMG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) NMG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards nickel. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. NMG assumes no unconditional obligation to immediately update any such statements and/or forecasts.