

Press release dated 2015-12-30

Nickel Mountain Group AB (NMG): Change in number of shares and votes

As already informed, NMG has in December 2015 conducted an issue in kind and a rights issue. In total, 105,805,000 new shares were issued during the month. Total number of shares and votes post the issues thereby increased from 490,809,360 to 596,614,360.

The share capital increased by SEK 52,902,500 to SEK 298,307,180.

This announcement follows standard information requirements for Swedish public companies at end of month during periods when the share capital has been changed.

For and on behalf of the Board of Directors of Nickel Mountain Group AB

Torbjorn Ranta

For information, please contact Torbjorn Ranta

Mail: torbjorn.ranta@nickelmountain.se

Tel: + 46 8 402 28 00

Cell Phone: +46 708 855504

www.nickelmountain.se

Cautionary Statement: Statements and assumptions made in this document with respect to Nickel Mountain Group AB's ("NMG") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of NMG. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where NMG operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) NMG's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) metal prices, particularly as regards nickel. In the light of the many risks and uncertainties surrounding any mineral project at an early stage of its development, the actual results could differ materially from those presented and forecast in this document. NMG assumes no unconditional obligation to immediately update any such statements and/or forecasts.