

AXACTOR

PRESS RELEASE DATED 2016-01-20

- **Axactor signed a strategic contract with Santander Consumer Finance in Spain**

Axactor's subsidiary ALD Abogados has signed a contract with Santander Consumer Finance in Spain for the legal collection area. The first volumes will be transferred to Axactor end of January, with a ramp up of number of claims during 2016, adding substantial new business.

We are pleased to announce this strategic agreement with Santander Consumer Finance. This is an important milestone for Axactor/ALD in the Spanish market, and with the launch of the new collection center on Monday this week we are prepared to add additional new business volumes to our company.

For and on behalf of the Board of Directors of Axactor AB (publ)

Endre Rangnes

Chief Executive Officer

For information, please contact Endre Rangnes

Mail: endre.rangnes@axactor.com

Tel: + 46 8 402 28 00

Cell Phone: +47 48 22 11 11

Cautionary Statement: Statements and assumptions made in this document with respect to Axactor AB's ("Axactor") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of Axactor. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where Axactor operates; (ii) changes relating to the statistic information available in respect of the various debt collection projects undertaken; (iii) Axactor's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential partners, ventures and alliances, if any; (v) currency exchange rate fluctuations between the SEK and the currencies in other countries where Axactor or its subsidiaries operate. In the light of the risks and uncertainties involved in the debt collection business, the actual results could differ materially from those presented and forecast in this document. Axactor assumes no unconditional obligation to immediately update any such statements and/or forecasts.