

Axactor increases existing loan facility and brings Nordea in as banking partner

Oslo July 6, 2016 - On 5 July 2016, the current EUR 25 million loan agreement with DNB Bank ASA was increased with an additional EUR 25 million by Nordea Bank Norge ASA acceding to the existing loan agreement, thereby increasing the facility up to EUR 50 million, with an additional EUR 50 million accordion option.

"We are very happy to have Nordea onboard as a second banking partner. Nordea has broad industry knowledge and a solid track record in our industry space. We look forward to work together with Nordea and DNB to continue developing the Axactor growth story" says Geir Johansen, CFO of Axactor.

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About Axactor: Axactor Group is a debt collection and debt purchase company, with operations in Italy, Norway and Spain. The company has a Nordic base and an ambitious Pan- European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to about EUR1,500 billion, and Axactor's main focus is debt collection and purchase of NPL portfolios. Axactor has approximately 700 employees in Spain, Italy and Norway.