AXACTOR

Axactor secures additional funding for NPL acquisitions

Oslo, 5 July, 2017 - Axactor has today signed an agreement with DNB and Nordea (the Banks) whereby the banks will make a 5th tranche available under the existing loan agreement. The 5th tranche will make another EUR 40 million available to the company, and increases the total loan facility with the Banks from EUR 120 million to EUR 160 million.

This 5th tranche will be earmarked for the financing of new NPL portfolios and the Banks have agreed to allow for 100% gearing on the NPLs acquired using this tranche. Furthermore, the Banks have agreed to allow for 100% gearing on NPLs acquired using the remaining portion of the 4th tranche, approximately EUR 22 million, with the conditionthat approximately 50% of this amount will be repaid as soon as the 5th tranche is made available by the Banks.

The above agreements will in total make another EUR 52 million available for investments in NPL portfolios, up to such time that the refinancing is in place This amount comes in addition to the EUR 24 million already available for NPL investments in Italy. A cap on total LTV for the group remains in place.

As previously communicated the company has already started the refinancing process of its entire loan facility with the Banks and the parties plan to have this process completed within Q3 2017.

For additional information, please contact:

Endre Rangnes, CEO Axactor

Mobile phone: +47 4822 1111

Email: endre.rangnes@axactor.com

or

Geir Johansen, CFO & Investor Relations, Axactor

Mobile phone: +47 4771 0451

Email: geir.johansen@axactor.com

www.axactor.com

About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 875 employees.