



Axactor Group wins a tender for debt collection services with a leading private bank in Germany

Oslo, 28 July 2017 - Axactor Mobile Services Germany GmbH, a company in the Axactor group, has successfully closed a large tender for field service with one of the top 5 private banks in Germany. The contract has a duration of two years and includes the processing of defaulting receivables of loan and lease agreements in the field service according to the allocation scheme.

This marks a very positive expansion in the current cooperation of the German companies of the Axactor group with this bank and confirms the customer's confidence in the competence and the success of the Axactor group. For the coming two years, Axactor Mobile Services Germany GmbH expects sales of about EUR 1.3 million. The company was the most convincing choice due to attractive prices coupled with modern IT solutions, our salaried field service employees and high success rates.

For Doris Pleil, country manager and managing director Germany, this contract conclusion in the banking sector, a core business for Axactor, is a positive signal. "We are very delighted to be able to expand the cooperation with our long-term customer to the field service. In line with our motto: Claims management from one source."

For additional information, please contact:

Endre Rangnes, CEO Axactor

Mobile phone: +47 4822 1111

Email: endre.rangnes@axactor.com

or

Geir Johansen, CFO & Investor Relations, Axactor

Mobile phone: +47 4771 0451

Email: geir.johansen@axactor.com

www.axactor.com

About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 875 employees.