



Axactor with new third party collection agreement in Spain

Oslo 21 December 2017 - Axactor has signed a new third party long-term contract with one of the largest Spanish financial institutions. The three-year contract is expected to generate a yearly revenue of close to EUR 4 million. Axactor will, on behalf of the bank, manage a yearly debt collection volume of around Euro 300 million of early debt from SME's & Others.

"With this agreement we will strengthen our position as the preferred third party debt collection partner for the financial institutions in Spain. This contact will also secure our diversity in the credit management services industry in the Spanish market", says Andrés López and David Martín, Country Managers of Axactor Spain.