

Axactor acquires a portfolio in Sweden within the energy market

Oslo, 29 December 2017 - Axactor Sweden has acquired an old Debt Surveillance portfolio from one of the largest energy companies in Sweden. The portfolio has a total Outstanding Balance (OB) of approximately EUR 8 million and 10 500 debtors. The purchase is another step to grow fast in the Swedish market and in different industries.

"This acquisition demonstrates Axactor's strength in the Swedish market. We expect further purchases in the near future with reference to our ambitious strategy.", says Fredrik Kessler, Country Manager Axactor Sweden.

The investments will be financed by Axactor's available cash and our existing credit facilities.

For additional information, please contact:

Endre Rangnes, CEO Axactor

Mobile phone: +47 4822 1111

Email: endre.rangnes@axactor.com

or

Geir Johansen, CFO & Investor Relations, Axactor

Mobile phone: +47 4771 0451

Email: geir.johansen@axactor.com

www.axactor.com

About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 900 employees.