AXACTOR

AXACTOR OPTIMIZES STRUCTURE OF INVESTMENT PARTNERSHIP WITH GEVERAN

Oslo, 3 May 2018 - Axactor AB ("Axactor") and Geveran Trading Co. Limited ("Geveran") have agreed to optimize the structure of their investment partnership initially announced on 14 August 2017.
The investment partnership has been organised through a portfolio investment company, LuxCo Invest 1 S.a.r.l. ("LuxCo Invest"), owned 50/50 by Axactor and Geveran. LuxCo Invest and Axactor have in turn held interests in the company Reolux Holding S.a.r.l. ("Reolux"), which made the investment into more than 4,000 Real Estate Owned (REO) assets announced on 15 November 2017. As part of the restructuring, Reolux will be carved out as a separate joint venture owned 50/50 by Axactor and Geveran and capitalised with EUR 40 million in equity. Further, Axactor will grant Reolux a loan of approximately EUR 126 million, which will be applied by Reolux to repay a loan from LuxCo Invest. LuxCo Invest will in turn apply these funds to repay EUR 80 million of the EUR 120 million subordinated loan notes previously provided by an affiliate of Geveran.

Following the restructuring LuxCo Invest will not hold any interests in Reolux, the companies will be stand-alone investment vehicles owned 50/50 by Axactor and Geveran and have separate funding arrangements. The restructuring is expected to be implemented in the near term, subject to execution of final documentation.

For additional information, please contact:

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About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 950 employees.