AXACTOR

Axactor closes four outsourcing contracts in Spain

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Axactor Spain renews 3 new contracts providing outsourcing services for 2 large financial institutions and adds 1 new contract with a substantial real estate servicer in Spain. The combined annual contract value is EUR 2.6m across all 4 contracts. The existing contracts are for 12 months and all are renewable for a further 12 months, the new contract is for a fixed 3 year term.

"Retaining existing clients is just as important as adding new ones in the Axactor outsourcing model and the Spanish team have clearly demonstrated they are focused on achieving this. In addition it is also always good to bring new relationships into the business, especially in this case increasing our outsourcing services to secured clients.", says David Martin and Andres Lopez, Country managers Axactor Spain

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About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 950 employees.