



## Axactor adds 2 new outsourcing contracts in Spain

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Axactor Spain has added two new outsourcing contracts providing debt collection services for two of the largest financial institutions in Spain. The combined annual contract value is EUR 2.5m across both contracts. Both contracts are for 12 months and renewable for a further 12 months.

"Both these contracts are key to developing our relationships with the large financial institutions in Spain, providing key outsourcing services as well as the standard portfolio acquisitions. In combination with the other contracts signed in 2018, we continue to develop a well-balanced business in Spain, for Axactor", says David Martín and Andrés López, Country Managers of Axactor Spain.

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### About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 950 employees.