



Axactor keeps growing the 3PC business in Spain

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Axactor Spain has added two new outsourcing contracts to provide collection services of secured debt for two relevant players in the real estate market; one of the largest financial institutions and one of the main real estate servicers in Spain. The combined annual contract value is EUR 1.5m across both contracts. Both contracts are for 12 months and renewable for a further 12 months.

"These contracts are key for Axactor Spain further strengthening our outsourcing services not only in the unsecured collection services but also in the secured and real estate market. It is very important for Axactor to develop a well-balanced business in Spain across all the business lines and market sectors", says David Martín and Andrés López, Country Managers of Axactor Spain.

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About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 950 employees.