



Axactor signs forward flow agreement in Sweden

Oslo, August 21th, 2018

Axactor has signed a forward flow contract for consumer credits with a mid-size European bank. The initial duration of the agreement is 12 months. Axactor will acquire micro loans with a total Outstanding Balance (OB) per annum of approximately EUR 7,2 million distributed on an estimate of 8200 cases.

"This forward flow agreement demonstrates Axactor's strong position generated by our ability to deliver customer value at a competitive level through operational excellence", says Lisa Sohtell, Country manager Axactor Sweden

Axactor plans to finance the transaction by use of available cash existing credit facilities.

For additional information, please contact:

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About Axactor

Axactor Group specializes in both Debt Collection and Debt Purchasing across several countries, with operations in Italy, Germany, Norway, Sweden and Spain. The company has a Nordic base and an ambitious Pan-European growth strategy, which targets the market for non-performing loans (NPL) in Europe. This market is estimated to be about 1,500 billion euros across Europe providing significant opportunities for Axactor's future expansion. Axactor has approximately 900 employees.

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