Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----------|---|---|----------------|--|
| a) | Name | Geveran Trading Limited | | |
| 2 | Reason for the notification | on | | |
| a) | Position/status | Registered as close associate to the Lars Erich Nielsen, board member of Axactor SE | | |
| b) | Initial notification / Amendment | Amendment of number of shares for which acceptances are received in the Mandatory Offer as reported in the announcement by Geveran on 26 February 2021. The adjustment of the number was following final calculations after VPS settlement. | | |
| 3 | Details of the issuer, emi auctioneer or auction mo | | | |
| a) | Name | Axactor SE | | |
| b) | LEI | 549300P5VT8OMA17TJ33 | | |
| 4 | instrument; (ii) each type where transactions have Description of the financial | | | |
| | instrument, type of instrument | | | |
| | Identification code | ISIN: NO0010840515 | | |
| b) | Nature of the transaction | Mandatory offer dated 29 January 2021 to acquire all shares in Axactor SE at an offer price of NOK 8.00 per share | | |
| c) | Price(s) and volume(s) | Price(s): | Volume(s): | |
| | | NOK 8.00 | 625,806 shares | |
| d) | Aggregated information - Aggregated volume | 652,806 shares NOK 8.00 | | |
| | - Price | | | |
| e) | Date of the transaction | 2021-03-03 | | |
| f) | Place of the transaction | Oslo Stock Exchange MIC: XOSL | | |