



**BerGenBio ASA: Exercise of employee share options and increase of capital**

Bergen, Norway 17 November 2017 – The Board of Directors in BerGenBio AS&A (the "Company") (OSE: BOBIO) has, to full the Company's obligations under the option agreements, resolved to increase the Company's share capital by minimum NOK 0.10 and maximum NOK 21.500 by issuance of minimum 1 and maximum 215.000 new shares. The new shares shall be subscribed for by the employees that wish and are entitled to exercise options in accordance with the Company's option scheme. The subscription price shall be in accordance with the prevailing option price pursuant to the Company's option scheme, is NOK 5.65 – NOK 16.01 per share. The shares shall be subscribed for in a separate subscription document in the period from 18. November 2017 and up to and including 30. November 2017.

**Due**

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**Forward looking statements**

This announcement may contain forward-looking statements, which as such are not historical facts, but are based upon various assumptions, many of which are based in turn, upon further assumptions. These assumptions are inherently subject to significant known and unknown risks, uncertainties and other important factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this announcement by such forward-looking statements.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.