

BerGenBio ASA: Share capital increase

Bergen, Norway, 2 March 2020 - Reference is made to the stock exchange notice published by BerGenBio ASA (the "Company") (OSE: BGBIO) on 20 February 2020 where the Company announced that an extraordinary general meeting had resolved to increase the Company's share capital in connection with Tranche 2 of the private placement announced by the Company on 30 January 2020. A total of 6,740,182 shares were issued in Tranche 2 at a subscription price of NOK 18.00 per share.

The share capital increase has been duly registered in the Norwegian Register of Business Enterprises. Following such registration, the Company's share capital is NOK 7,329,190.80 divided into 73,291,908 shares, each with a nominal value of NOK 0.10.

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Forward looking statements

This announcement may contain forward-looking statements, which as such are not historical facts, but are based upon various assumptions, many of which are based, in turn, upon further assumptions. These assumptions are inherently subject to significant known and unknown risks, uncertainties and other important factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this announcement by such forward-looking statements

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.