**BerGenBio ASA: Results of the subsequent offering**

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**Bergen, 12 March 2020**: Reference is made to the stock exchange announcement from BerGenBio ASA (the "Company") dated 26 February 2020 relating to the subsequent offering and listing of up to 1,500,000 new shares, each with a nominal value of NOK 0.10 (the Offer Shares") at a subscription price of NOK 18.00 per Offer Share (the Subscription Price") to be carried out by the Company (the "Subsequent Offering").

The subscription period for the Subsequent Offering expired today, 12 March 2020, at 16:30 hours (CET). At the expiry of the subscription period the Company has received subscriptions for 9,087 Offer Shares from shareholders in the Subsequent Offering.

The final allocation of the Offer Shares will be resolved in accordance with the allocation criteria set out in the prospectus dated 26 February 2020. The final results of the Subsequent Offering will be published shortly thereafter, and letters regarding allocation of Offer Shares and the corresponding subscription amount to be paid by each eligible shareholder who has subscribed for Offer Shares in the Subsequent Offering, will be distributed during the course of tomorrow, 13 March 2020.

Arctic Securities AS and Carnegie AS (together the "Managers") are acting as Joint Bookrunners and Managers for the Subsequent Offering.

Advokatfirmaet Thommessen AS is acting as the Company's legal adviser for the Subsequent Offering.

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**About BerGenBio ASA**

BerGenBio is a clinical-stage biopharmaceutical company focused on developing transformative drugs targeting AXL as a potential cornerstone of therapy for aggressive diseases, including immune-evasive, therapy resistant cancers. The company's proprietary lead candidate, bemcentinib, is a potentially first-in-class selective AXL inhibitor in a broad phase II oncology clinical development programme focused on combination and single agent therapy in lung cancer and leukaemia. A first-in-class functional blocking AXL antibody, tilvestamab (BGB149), and an AXL-ADC (ADCT-601) are undergoing phase I clinical testing. In parallel, BerGenBio is developing a companion diagnostic test to identify those patient populations most likely to benefit from bemcentinib: this is expected to facilitate more efficient registration trials supporting a precision medicine-based commercialisation strategy.

BerGenBio is based in Bergen, Norway with a subsidiary in Oxford, UK. The company is listed on the Oslo Stock Exchange (ticker: BGBIO). www.bergenbio.com

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