

**BerGenBio ASA: Last day of subscription period in the subsequent offering**

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**Bergen, 12 March 2020:** Reference is made to the stock exchange announcement from BerGenBio ASA (the "Company") dated 26 February 2020 relating to the subsequent offering and listing of up to 1,500,000 new shares, each with a nominal value of NOK 0.10 (the Offer Shares") at a subscription price of NOK 18.00 per Offer Share (the Subscription Price") to be carried out by the Company (the "Subsequent Offering").

The subscription period for the Subsequent Offering will expire today, 12 March 2020, at 16:30 hours (CET). Correctly completed subscription forms must be received by one of the subscription offices, or, in the case of online subscriptions, be registered, within this deadline.

Please note that subscription rights that are not used to subscribe for Offer Shares within the deadline will have no value and will lapse without compensation to the holder

For more information regarding the Subsequent Offering, please refer to the prospectus of the Company dated 26 February 2020 (the "Prospectus"). The Prospectus, including the subscription form, is, subject to applicable law, available at the following websites: [www.bergenbio.com](http://www.bergenbio.com). Also, printed copies of the prospectus may be obtained at the offices of BerGenBio ASA, Jonas Lies vei 91, 5009 Bergen, Norway or by contacting the Managers (defined below).

Arctic Securities AS and Carnegie AS (together the "Managers") are acting as Joint Bookrunners and Managers for the Subsequent Offering.

Advokatfirmaet Thommessen AS is acting as the Company's legal adviser for the Subsequent Offering.

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**About BerGenBio ASA**

BerGenBio is a clinical-stage biopharmaceutical company focused on developing transformative drugs targeting AXL as a potential cornerstone of therapy for aggressive diseases, including immune-evasive, therapy resistant cancers. The company's proprietary lead candidate, bemcentinib, is a potentially first-in-class selective AXL inhibitor in a broad phase II oncology clinical development programme focused on combination and single agent therapy in lung cancer and leukaemia. A first-in-class functional blocking AXL antibody, tilvestamab (BGB149),

and an AXL-ADC (ADCT-601) are undergoing phase I clinical testing. In parallel, BerGenBio is developing a companion diagnostic test to identify those patient populations most likely to benefit from bemcentinib: this is expected to facilitate more efficient registration trials supporting a precision medicine-based commercialisation strategy.

BerGenBio is based in Bergen, Norway with a subsidiary in Oxford, UK. The company is listed on the Oslo Stock Exchange (ticker: BGBIO). [www.bergenbio.com](http://www.bergenbio.com)

- IMPORTANT INFORMATION -

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