

BERGENBIO ASA – KEY INFORMATION RELATED TO THE SUBSEQUENT OFFERING

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Bergen, 5 May 2020: BerGenBio ASA (OSE:BGBIO) ("BerGenBio" or the "Company"), Reference is made to the stock exchange announcement by BerGenBio ASA (OSE:BGBIO) ("BerGenBio" or the "Company") on 4 May 2020 regarding the successful completion of a private placement of 13,325,000 new shares in the Company (the "Private Placement") and a potential subsequent offering of up to 1,500,000 new shares (the "Subsequent Offering").

In accordance with the continuing obligations for companies listed on the Oslo Stock Exchange, the following key information is given with respect to the Subsequent Offering:

Date on which the terms and conditions of the Subsequent Offering were announced: 4 May 2020

Last day including right: 4 May 2020

Ex-date: 5 May 2020

Record date: 6 May 2020

Date of approval: 11 June 2020

Maximum number of new shares: 1,500,000

Subscription price: NOK 37.50

Other information: The Subsequent Offering is subject to the publication of a prospectus approved by the Norwegian Financial Supervisory Authority. Notwithstanding the foregoing, the board of directors of the Company may, in its sole discretion, decide that the Company shall not carry out the Subsequent Offering.

This information is published in accordance with the requirements of the Continuing Obligations for companies listed on the Oslo Stock Exchange.

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About BerGenBio ASA

BerGenBio is a clinical-stage biopharmaceutical company focused on developing transformative drugs targeting AXL as a potential cornerstone of therapy for aggressive diseases, including immune-evasive, therapy resistant cancers. The company's proprietary lead candidate, bemcentinib, is a potentially first-in-class selective AXL inhibitor in a broad phase II oncology clinical development programme focused on combination and single agent therapy in lung cancer and leukaemia. A first-in-class functional blocking AXL antibody, tilvestamab (BGB149), is undergoing phase I clinical testing. In parallel, BerGenBio is developing a companion diagnostic test to identify those patient populations most likely to benefit from bemcentinib: this is expected to facilitate more efficient registration trials supporting a precision medicine-based commercialisation strategy.

BerGenBio is based in Bergen, Norway with a subsidiary in Oxford, UK. The company is listed on the Oslo Stock Exchange (ticker: BGBIO). www.bergenbio.com

- IMPORTANT INFORMATION -

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This information is subject to the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.