

BerGenBio ASA: Registered share capital increase

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Bergen, Norway, 16 July 2020: Reference is made to the stock exchange announcement by BerGenBio ASA (the "Company") on 6 July 2020 regarding the final results of the subsequent offering carried out by the Company (the "Subsequent Offering").

The share capital increase related to the Subsequent Offering has now been registered with the Norwegian Register of Business Enterprises. The new share capital of the Company is NOK 8,725,998.30 divided into 87,259,983 shares, each with a nominal value of NOK 0.10.

Arctic Securities AS, Carnegie AS and DNB Markets, a part of DNB Bank ASA, are acting as Joint Bookrunners and Managers for the Subsequent Offering.

Advokatfirmaet Thommessen AS is acting as the Company's legal adviser for the Subsequent Offering.

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About BerGenBio ASA

BerGenBio is a clinical-stage biopharmaceutical company focused on developing transformative drugs targeting AXL as a potential cornerstone of therapy for aggressive diseases, including immune-evasive, therapy resistant cancers. The company's proprietary lead candidate, bemcentinib, is a potentially first-in-class selective AXL inhibitor in a broad phase II oncology clinical development programme focused on combination and single agent therapy in lung cancer, leukaemia and COVID19. A first-in-class functional blocking anti-AXL antibody, tilvestamab, is undergoing phase I clinical testing. In parallel, BerGenBio is developing companion diagnostic tests to identify patient populations most likely to benefit from bemcentinib: this is expected to facilitate more efficient registration trials supporting a precision medicine-based commercialisation strategy.

BerGenBio is based in Bergen, Norway with a subsidiary in Oxford, UK. The company is listed on the Oslo Stock Exchange (ticker: BGBIO). For more information, visit www.bergenbio.com

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