

BerGenBio ASA: Increase of share capital, exercise of share options

Bergen, Norway, 2 March 2021: The Board of Directors in BerGenBio ASA (the "Company") (OSE: BGBIO) have, to fulfil the Company's obligations under the share option agreements and in accordance with the authorization granted by the general meeting on 16 March 2020, resolved to increase the Company's share capital by NOK 56,159.90 by issuance of 561,599 new shares. The new shares are subscribed for by an option holder who has requested and is entitled to exercise options in accordance with the Company's option scheme. The subscription price is in accordance with the prevailing options price pursuant to the Company's option scheme, at an average of NOK 14.82 per share. The options that have been exercised would have expiry 31st March 2021, if not exercised.

The capital increase is expected to be registered within 7 days, and following the issuance of the new shares, the issued share capital of BerGenBio ASA will be NOK 8,782,158.20 consisting of 87,821,582 shares, each with a par value of NOK 0.10.

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Forward looking statements

This announcement may contain forward-looking statements, which as such are not historical facts, but are based upon various assumptions, many of which are based, in turn, upon further assumptions. These assumptions are inherently subject to significant known and unknown risks, uncertainties and other important factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this announcement by such forward-looking statements.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.