

Trondheim, Norway, 16 November 2020

BEWi – Extraordinary general meeting held

Please find attached the minutes from the extraordinary general meeting of BEWi ASA (the "Company") held today, 16 November.

All proposed resolutions were approved by the general meeting, including to grant the board of directors authorisations to increase the share capital for the purpose of inter alia (i) financing future growth of the Company's business and increasing the spread of ownership in respect of the Company's shares and (ii) fulfilling the Company's obligations under its long-term incentive plan for executive management and share purchase programme for employees of the Group.

For further information, please contact:

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About BEWi ASA

BEWi is a leading international provider of packaging, components and insulation solutions, and the largest integrated Expandable Polystyrene (EPS) producer in Europe. The commitment to sustainability is integrated throughout the value chain, from the production of raw materials and end goods, to the recycling of used products. Since the start in the Norwegian archipelago at Frøya in 1980, the company creates value for customers by offering sustainable solutions in innovative and efficient ways. With a vision to protect people and goods for a better every day, BEWi is leading the change towards a circular economy.

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