

NOTIFICATION OF TRANSACTION CARRIED OUT BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND RELATED PARTIES

1	Details of the person discharging managerial responsibilities (PDMR)/person closely associated	
a)	Name	Stig Wærnes/ BEWI Invest AS
2	Reason for the notification	
a)	Position/status	Board member and PDMR
b)	Initial Notification/ Amendment	Initial notification
3	Details of the issuer	
a)	Name	BEWI ASA
b)	LEI	254900N95EUYYZZA5F19
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: NO 001 0890965
b)	Nature of the transaction	Rolling of forward contract (In Norwegian: rullering av terminkontrakt)
c)	Price(s) and volume(s)	6,779,661 shares at NOK 29.50 per share
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: A total of 6,779,661 shares
e)	Date of the transaction	2022-02-18
f)	Place of the transaction	Euronext Oslo Børs
g)	Additional Information	On 27 August 2021, Frøya Invest AS, made an announcement of a mandatory notification and flagging announcement, whereas the company had purchased a total of 6,779,661 shares at NOK 29,50 per share. The transaction was financed by way of a forward contract. This forward contract was on 19 November 2021, and again on 18 February, rolled on the same terms.