

## BioFish Holding – Positive decision from the Norwegian Authority of Food Safety

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BioFish is pleased to announce that its subsidiary BioFish AS, received the formal decision from the Norwegian Authority of Food Safety of increasing its annual Production from 1,5 million Smolt up to 5 million Smolt.

The decision also included permission to phase out the last tanks running with flow-through technology and replace them with RAS. This is an important milestone in BioFish Holding's Green Fish-Farming philosophy.

For more information please contact:

Torbjørn Skulstad, CEO  
+47 483 81 546

Tor Haldorsen, Chairman of the board  
+47 932 26 282

### About BioFish:

BioFish is a land-based producer of smolt – juvenile fish destined for aquaculture facilities. The company's production takes place in its production facility in Kvam on the Norwegian west coast using a Recirculating Aquaculture System (RAS), which recycles at least 99% of the water used. BioFish' deliver smolt to salmon farms along the entire Norwegian coast and may also deliver its products to customers across Northern Europe.