

BioFish – Drawdown of long-term bank financing

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BioFish Holding AS is pleased to announce that the operational company, BioFish AS, has made its drawdown of the approved long-term loan facility at Collector Bank. For our capital-intensive industry its important to attract debt financing at competitive conditions.

With this planned bank financing, BioFish has completed its two important milestones for its capital structure. This is achieved through our previously new equity raised of 150.5 mNOK and now with the drawdown of long-term bank financing of 60 mNOK at Collector Bank. The bank loan is a 3-year instrument with 15 years profile with competitive terms as earlier announced and disclosed in our prospectus.

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About BioFish:

BioFish is a land-based producer of smolt – juvenile fish destined for aquaculture facilities. The company's production takes place in its production facility in Kvam on the Norwegian west coast using a Recirculating Aquaculture System (RAS), which recycles at least 99% of the water used. BioFish' deliver smolt to salmon farms along the entire Norwegian coast and may also deliver its products to customers across Northern Europe.