

BioFish – New customer contracts January 2022

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Biofish Holding AS is pleased to announce that Biofish have received new contracts for deliveries of postsmolt with Bolaks, which is a new customer to Biofish. The contract value on these contracts is approx NOK 24 million, half of it to be delivered spring 2023 and the rest during spring 2024. In addition to these contracts, there is an option to similar delivery in spring 2025.

Biofish has, after the listing on Euronext Growth, received significant increase in requests for new deliveries of smolt, and more firm contracts are thus expected to be formalized.

Bolaks is a privately owned salmon producer located in Eikelandsosen in Bjørnefjorden community. Bolaks holds twelve licenses for production of salmon

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About BioFish:

BioFish is a land-based producer of smolt – juvenile fish destined for aquaculture facilities. The company's production takes place in its production facility in Kvam on the Norwegian west coast using a Recirculating Aquaculture System (RAS), which recycles at least 99% of the water used. BioFish delivers smolt to salmon farms along the entire Norwegian coast and may also deliver its products to customers across Northern Europe.