

## BioFish – Primary insiders purchase of shares

NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN, OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL.

## BioFish – Primary insiders purchase of shares

Reference is made to the stock exchange notice from BioFish Holding AS ("**BioFish**" or the "**Company**") on 12 January 2023 regarding a contemplated private placement and various other share offerings, including an employee offering of up to 2,000,000 new shares (the "**Offer Shares**") in the Company (the "**Employee Offering**") at a subscription price of NOK 1 per share (the "**Offer Price**").

The primary insiders purchase of shares has happen on 3rd March:

- Ralf Kröckel (Operational Manager of BioFish AS) has purchased 250.000 shares and holds in total 250.000 shares
- Ole Fredrik Skulstad (General Manager of BioFish AS) has purchased 1.630.000 shares
- Torbjørn Skulstad (CEO of BioFish Holding AS) has purchased 100.000 shares

Ole Fredrik Skulstad holds in addition privately 33.594 shares and 13.930 shares through 40 percent investments in Hexatechr. Mr. Skulstad is the operational manager of BioFish AS, the operational company which is owned 100 percent of BioFish Holding AS.

Ole Fredrik Skulstad is the brother of Torbjørn Skulstad which is majority owners of Monaco Invest AS/ BioFish Aquafarm AS which controls a total number of shares of 5.727.410.

Elisabeth Arnesen (Partner of Tor Haldorsen has purchased 76.384 shares in the subsequent offering and holds in total 78.884 shares.

For further information, please contact:

Torbjørn Skulstad, CEO

+47 483 81 546

About Biofish:

Biofish is a land-based producer of smolt – juvenile fish destined for aquaculture facilities. The company's production takes place in its production facility in Kvam on the Norwegian west coast, using a Recirculating Aquaculture System (RAS), which recycles at least 99% of the water used. Biofish deliver smolt to salmon farms along the Norwegian coast.