

## BioFish – New supplier contract August 2023

BioFish is pleased to officially announce a new supplier contract of August 11. 2023. Estimated delivery is around 320.000 smolt with an expected average weight of 60-70 gram at delivery.

This contract will significantly increase the company's ability to produce larger Post Smolt with scheduled delivery in March 2024, and is a part of Biofish's planned ramp-up of production in according to revised production plan.

The financial details of this contract remain confidential between the parties where the supplier is one of the major players in the aquaculture Industry and a new counterparty for Biofish.

BioFish is on-track with finalizing its production RAS - facility at Ljones which will be open in September, ending third quarter 2023.

For more information please contact:

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About BioFish: BioFish is a land-based producer of smolt – juvenile fish destined for aquaculture facilities. The company's production takes place in its production facility in Kvam on the Norwegian west coast using a Recirculating Aquaculture System (RAS), which recycles at least 99% of the water used. BioFish' deliver smolt to salmon farms along the entire Norwegian coast and may also deliver its products to customers across Northern Europe.