

## Notification and public disclosure of transactions by Primary Insiders and their Close Associates

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Rødningen Invest AS	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Close associate of director Kåre Rødningen	
b)	Initial notification/ Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer</b>		
a)	Name	Black Sea Property AS	
b)	LEI	213800HELCJXXWSP608	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Shares of Black Sea Property AS  ISIN: NO0010755101	
b)	Nature of the transaction	Subscription of shares in private placement	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3.38	301,163
d)	Aggregated information - Aggregated volume - Price	A total of 301,163 Offer Shares subscribed at a price per share of NOK 3.38, corresponding to a total subscription amount of NOK 1,017,931.94.	
e)	Date of the transaction	30 April 2021	
f)	Place of the transaction	Outside of trading venue	