

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Christinedal AS					
2	Reason for the notification						
a)	Position/status	Close associate of Board member Hans Gulseth					
b)	Initial notification/ Amendment	Initial notification					
3	Details of the issuer						
a)	Name	Black Sea Property AS					
b)	LEI	213800HELCJXXWSP608					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Shares of Black Sea Property AS ISIN: NO0010755101					
b)	Nature of the transaction	Subscription of shares in a share capital increase to be settled through conversion of debt.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>0.40</td><td>742,932</td></tr></table>	Price(s)	Volume(s)	0.40	742,932	
Price(s)	Volume(s)						
0.40	742,932						
d)	Aggregated information - Aggregated volume - Price	A total of 742,932 new shares subscribed at a price per share of NOK 0.40, corresponding to a total subscription amount of NOK 297,172.80.					
e)	Date of the transaction	27 March 2023					
f)	Place of the transaction	Outside of trading venue					