



BORGESTAD ASA

PROTOKOLL FRA

ORDINÆR GENERALFORSAMLING

I

BORGESTAD ASA

(ORG.NR. 920 639 674)

Den 28. mai 2025 klokken 09.00 ble det avholdt ordinær generalforsamling i Borgestad ASA (org.nr. 920 639 674) ("**Selskapet**"), i Fornebuveien 1, Lysaker.

Generalforsamlingen ble åpnet av styrets leder, Glen Ole Rødland, som opptok en fortegnelse over de møtende aksjeeiere, herunder de aksjeeierne som var representert på generalforsamlingen ved fullmakt.

21,082,576 av totalt 35.062.072 stemmeberettigede aksjer, tilsvarende 60,13 % av det totale antall stemmeberettigede aksjer i Selskapet, var representert på generalforsamlingen. Fortegnelsen, inkludert antall aksjer og stemmer representert, er inntatt som Vedlegg 1 til protokollen.

Følgende saker ble behandlet:

1 VALG AV EN PERSON TIL Å MEDUNDERTEGNE PROTOKOLLEN

Herman Austgulen ble valgt til å undertegne protokollen sammen med møtelederen.

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

Office translation. In case of discrepancies, the Norwegian original version shall prevail.

MINUTES OF

ANNUAL GENERAL MEETING

OF

BORGESTAD ASA

(REG. NO. 920 639 674)

An annual general meeting of Borgestad ASA (reg. no. 920 639 674) (the "**Company**") was held on 28 May 2025 at 09:00 CEST at Fornebuveien 1, Lysaker.

The general meeting was opened by the chairperson of the board of directors, Glen Ole Rødland, who made a record of attending shareholders, including the shareholders being represented at the general meeting by proxy.

21,082,576 of a total of 35,062,072 voting shares, equal to 60,13% of the total number of voting shares in the Company, were represented at the general meeting. The register of attending shareholders, including the number of shares and votes represented, is included as Appendix 1 to these minutes.

The following matters were discussed:

1 ELECTION OF A PERSON TO CO-SIGN THE MINUTES

Herman Austgulen was elected to co-sign the minutes together with the chairperson of the meeting.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

2 GODKJENNING AV INNKALLING OG DAGSORDEN

Møtelederen viste til innkallingen til den ordinære generalforsamlingen med vedlegg datert den 7. mai 2025. Da det ikke var noen innvendinger til innkallingen eller dagsordenen, ble innkallingen og dagsordenen ansett som godkjent. Møtelederen erklærte den ordinære generalforsamlingen som lovlig satt.

2 APPROVAL OF THE NOTICE AND THE AGENDA

The chairperson referred to the notice of the annual general meeting with appendices dated 7 May 2025. As there were no objections to the notice or the agenda, the notice and the agenda were considered approved. The chairperson declared the annual general meeting as lawfully convened.

3 ORIENTERING OM SELSKAPETS VIRKSOMHET

Selskapets daglige leder ga en orientering om Selskapets virksomhet.

3 INFORMATION ABOUT THE COMPANY'S BUSINESS

The Company's CEO gave an account for the Company's activities.

4 GODKJENNELSE AV ÅRSREGNSKAP OG ÅRSBERETNING FOR REGNSKAPSÅRET 2024, HERUNDER STYRETS FORSLAG OM UTDELING AV UTBYTTE

Møteleder informerte om at årsregnskapet og årsberetningen for Borgestad ASA og konsernet for regnskapsåret 2024, samt revisors beretning, var gjort tilgjengelig på Selskapets hjemmeside www.borgestad.no.

I samsvar med styrets forslag traff generalforsamlingen følgende vedtak:

Årsregnskapet og årsberetningen for Borgestad ASA og konsernet godkjennes, herunder styrets forslag om utbetaling av utbytte på NOK 0,80 per aksje.

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

4 APPROVAL OF THE ANNUAL ACCOUNTS AND THE ANNUAL REPORT FOR THE FINANCIAL YEAR 2024, INCLUDING THE BOARD OF DIRECTORS' PROPOSAL FOR DIVIDEND DISTRIBUTION

The chairperson informed that the financial statements and the annual report for Borgestad ASA and the group for the financial year 2024, together with the auditor's report, were made available on the Company's website www.borgestad.no.

In accordance with the proposal from the board of directors, the general meeting passed the following resolution:

The annual financial statements and the annual report for Borgestad ASA and the group are approved, including the board of directors proposal to distribute a dividend of NOK 0.80 per share.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

5 FULLMAKT TIL STYRET TIL Å BESLUTTE UTBYTTE

I samsvar med styrets forslag traff generalforsamlingen følgende vedtak:

- (i) *Styret gis i henhold til allmennaksjeloven § 8-2 (2) fullmakt til å beslutte utdeling av tilleggsutbytte på grunnlag av Selskapets årsregnskap for 2024, oppad begrenset til NOK 1 per aksje.*
- (ii) *Fullmakten gjelder frem til den ordinære generalforsamlingen i 2026, likevel ikke lenger enn til 30. juni 2026.*

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

6 VALG AV STYREMEDLEMMER

Det ble redegjort for valgkomiteens innstilling om valg av styremedlemmer.

I samsvar med valgkomiteens forslag traff generalforsamlingen følgende vedtak:

Glen Ole Rødland velges som styreleder, og Wenche Kjølås, Jacob Andreas Møller, Helene Bryde Steen og Jan Erik Sivertsen velges som ordinære styremedlemmer, for en periode på ett år, frem til den ordinære generalforsamlingen i 2026.

Beslutningene ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

5 AUTHORISATION TO THE BOARD OF DIRECTORS TO RESOLVE DISTRIBUTION OF DIVIDENDS

In accordance with the proposal from the board of directors, the general meeting passed the following resolution:

- (i) *The board of directors is authorised pursuant to Section 8-2 (2) of the Norwegian Public Limited Liability Companies Act to approve the distribution of additional dividends based on the Company's annual accounts for 2024, limited upwards to NOK 1 per share.*
- (ii) *The authorisation is valid until the Company's annual general meeting in 2026, but no longer than to 30 June 2026.*

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

6 VALG AV STYREMEDLEMMER

The nomination committee's recommendation on election of board members was presented.

In accordance with the proposal from the nomination committee, the general meeting passed the following resolution:

Glen Ole Rødland is elected as chairperson of the board of directors, and Wenche Kjølås, Jacob Andreas Møller, Helene Bryde Steen, and Jan Erik Sivertsen are elected as regular board members, for a period of one year, until the annual general meeting in 2026.

The resolutions were passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

**7 FASTSETTELSE AV GODTGJØRELSE TIL
STYRETS MEDLEMMER**

Det ble redegjort for valgkomiteens innstilling om fastsettelse av godtgjørelse til styrets medlemmer.

I samsvar med valgkomiteens forslag traff generalforsamlingen følgende vedtak:

Styremedlemmene skal motta følgende honorarer for perioden fra den ordinære generalforsamlingen i 2025 til den ordinære generalforsamlingen i 2026:

<i>Styreleder</i>	<i>NOK 500.000</i>
<i>Styrets medlemmer</i>	<i>NOK 250.000</i>
<i>Leder av revisjonsutvalget</i>	<i>NOK 115.000</i>
<i>Medlemmer av revisjonsutvalget</i>	<i>NOK 40.000</i>
<i>Leder av kompensasjonskomiteen</i>	<i>NOK 35.000</i>
<i>Medlemmer av kompensasjonskomiteen</i>	<i>NOK 30.000</i>

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

**7 DETERMINATION OF REMUNERATION TO
THE BOARD OF DIRECTORS**

The nomination committee's recommendation on determination of remuneration to the board of directors was presented.

In accordance with the proposal from the nomination committee, the general meeting passed the following resolution:

The members of the board of directors shall receive the following remuneration for the period from the annual general meeting in 2025 to the annual general meeting in 2026:

<i>Chairperson</i>	<i>NOK 500,000</i>
<i>Board members</i>	<i>NOK 250,000</i>
<i>Chair of the audit committee</i>	<i>NOK 115,000</i>
<i>Members of the audit committee</i>	<i>NOK 40,000</i>
<i>Chair of the compensation committee</i>	<i>NOK 35,000</i>
<i>Members of the compensation committee</i>	<i>NOK 30,000</i>

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

**8 VALG AV MEDLEMMER TIL
VALGKOMITEEN**

Det ble redegjort for valgkomiteens innstilling om valg av medlemmer til valgkomiteen.

I samsvar med valgkomiteens forslag traff generalforsamlingen følgende vedtak:

Vegard Gjerde velges som leder av valgkomiteen og Olav Kristian Falnes velges som ordinært medlem, for en

**8 ELECTION OF MEMBERS TO THE
NOMINATION COMMITTEE**

The nomination committee's recommendation on election of members to the nomination committee was presented.

In accordance with the proposal from the nomination committee, the general meeting passed the following resolution:

Vegard Gjerde is elected as chairperson of the nomination committee, and Olav Kristian Falnes is

periode på to år, frem til den ordinære generalforsamlingen i 2027.

elected as a regular member, for a period of two years, until the annual general meeting in 2027.

Beslutningene ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

The resolutions were passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

9 FASTSETTELSE AV GODTGJØRELSE TIL VALGKOMITEENS MEDLEMMER

Det ble redegjort for valgkomiteens innstilling om fastsettelse av godtgjørelse til valgkomiteens medlemmer.

I samsvar med valgkomiteens forslag traff generalforsamlingen følgende vedtak:

Valgkomiteens medlemmer skal motta følgende honorarer for perioden fra den ordinære generalforsamlingen i 2025 til den ordinære generalforsamlingen i 2026:

Valgkomiteens leder NOK 30.000

Valgkomiteens medlem NOK 30.000

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

9 DETERMINATION OF REMUNERATION TO THE NOMINATION COMMITTEE

The nomination committee's recommendation on determination of remuneration to the nomination committee was presented.

In accordance with the proposal from the nomination committee, the general meeting passed the following resolution:

The members of the nomination committee shall receive the following remuneration for the period from the annual general meeting in 2025 to the annual general meeting in 2026:

Chairperson of the nomination committee NOK 30,000

Member of the nomination committee NOK 30,000

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

10 GODKJENNELSE AV GODTGJØRELSE TIL SELSKAPETS REVISOR FOR REGNSKAPSÅRET 2024

I samsvar med styrets forslag traff generalforsamlingen følgende vedtak:

Styrets forslag om revisjonshonorar på kr 1.674.000 til Deloitte AS for regnskapsåret 2024 godkjennes.

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

10 APPROVAL OF THE REMUNERATION FOR THE COMPANY'S AUDITOR FOR THE FINANCIAL YEAR 2024

In accordance with the proposal from the board of directors, the general meeting passed the following resolution:

The board of directors' proposed audit fee of NOK 1,674,000 to Deloitte AS for the financial year 2024 is approved

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

11 VALG AV NY REVISOR

I samsvar med styrets forslag traff generalforsamlingen følgende vedtak:

BDO AS (org.nr. 993 606 650), med adresse Bygdøy allé 2, 0257 Oslo, velges som Selskapets nye revisor.

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

11 ELECTION OF A NEW AUDITOR

In accordance with the proposal from the board of directors, the general meeting passed the following resolution:

BDO AS (reg. no. 993 606 650), with business address at Bygdøy allé 2, 0257 Oslo, is elected as the Company's new auditor.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

12 STYRETS REDEGJØRELSE OM FORETAKSSTYRING

Møteleder viste til styrets redegjørelse for foretaksstyring inntatt i avsnittet benevnt "Corporate Governance" i Selskapets årsrapport for regnskapsåret 2024, som var gjort tilgjengelig på Selskapets hjemmeside www.borgestad.no.

Generalforsamlingen tok redegjørelsen til etterretning.

12 THE BOARD OF DIRECTORS' REPORT ON CORPORATE GOVERNANCE

The chairperson referred to the board of directors' report on corporate governance included in the section titled "Corporate Governance" in the Company's annual report for the financial year 2024, which was made available on the Company's website www.borgestad.no.

The general meeting took note of the report.

13 STYRETS RETNINGSLINJER FOR FASTSETTELSE AV LØNN OG ANNEN GODTGJØRELSE TIL LEDENDE PERSONER

I samsvar med styrets forslag traff generalforsamlingen følgende vedtak:

Styrets forslag til retningslinjer for fastsettelse av lønn og annen godtgjørelse til ledende personer godkjennes.

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

13 THE BOARD OF DIRECTORS' GUIDELINES ON DETERMINATION OF SALARY AND OTHER REMUNERATION TO LEADING PERSONNEL

In accordance with the proposal from the board of directors, the general meeting passed the following resolution:

The board of directors' proposed guidelines on determination of salary and other remuneration to leading personnel are approved.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

**14 RAPPORT OM LØNN OG ANNEN
GODTGJØRELSE TIL LEDENDE PERSONER**

I samsvar med styrets anbefaling ga generalforsamlingen sin tilslutning til rapporten om lønn og annen godtgjørelse til Selskapets ledende personer ved en rådgivende avstemning.

Beslutningen ble truffet med nødvendig flertall, jf. avstemningsresultatet inntatt i Vedlegg 2 til protokollen.

15 NY FORRETNINGSADRESSE

I samsvar med styrets forslag traff generalforsamlingen følgende vedtak:

Selskapets forretningskontor skal være i Bærum kommune. Selskapets vedtekter § 2 endres for å reflektere dette.

Beslutningen ble truffet med nødvendig flertall, jf. avstemningsresultatet inntatt i Vedlegg 2 til protokollen.

**16 FULLMAKT TIL STYRET TIL Å ERVERVE
EGNE AKSJER I FORBINDELSE MED RSU-
PROGRAM FOR SELSKAPETS LEDELSE**

I samsvar med styrets forslag traff generalforsamlingen følgende vedtak:

(i) *I henhold til allmennaksjeloven § 9-4 gis styret fullmakt til å, på vegne av Selskapet, erverve egne aksjer med samlet pålydende inntil kr 250.000.*

**14 REPORT ON SALARY AND OTHER
REMUNERATION TO LEADING
PERSONNEL**

In accordance with the recommendation from the board of directors, the general meeting resolved to endorse the report on salary and other remuneration to the Company's leading personnel by way of an advisory vote.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

15 NEW BUSINESS ADDRESS

In accordance with the proposal from the board of directors, the general meeting passed the following resolution:

The Company's business address shall be in Bærum municipality. Section 2 of the Company's articles of association shall be amended to reflect this.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

**16 AUTHORISATION TO THE BOARD OF
DIRECTORS TO ACQUIRE TREASURY
SHARES IN CONNECTION WITH RSU
PROGRAM FOR THE COMPANY'S SENIOR
EXECUTIVES**

In accordance with the proposal from the board of directors, the general meeting passed the following resolution:

(i) *In accordance with Section 9-4 of the Norwegian Public Limited Liability Companies Act, the board of directors is granted an authorisation to, on behalf of the Company, acquire treasury shares with a total nominal value of up to NOK 250,000.*

- | | |
|---|---|
| <p>(ii) Det høyeste beløpet som kan betales per aksje er NOK 30 og det laveste NOK 0,01.</p> | <p>(ii) The maximum amount which can be paid for each share is NOK 30 and the minimum is NOK 0.01.</p> |
| <p>(iii) Erverv og avhendelse av egne aksjer kan skje slik styret finner det hensiktsmessig, men likevel ikke ved tegning av egne aksjer.</p> | <p>(iii) Acquisition and sale of treasury shares may be carried out as the board of directors finds appropriate, however, not by subscription of treasury shares.</p> |
| <p>(iv) Fullmakten gjelder frem til den ordinære generalforsamlingen i 2026, likevel ikke lenger enn til 30. juni 2026.</p> | <p>(iv) The authorisation is valid until the Company's annual general meeting in 2026, but no longer than to 30 June 2026.</p> |

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

17 GENERELL FULLMAKT TIL STYRET TIL Å ERVERVE EGNE AKSJER

17 GENERAL AUTHORISATION TO THE BOARD OF DIRECTORS TO ACQUIRE TREASURY SHARES

I samsvar med styrets forslag traff generalforsamlingen følgende vedtak:

In accordance with the proposal from the board of directors, the general meeting passed the following resolution:

- | | |
|--|--|
| <p>(i) I henhold til allmennaksjeloven § 9-4 gis styret fullmakt til å, på vegne av Selskapet, erverve egne aksjer med samlet pålydende inntil kr 3.500.000. Fullmakten gir også styret mulighet til å ta avtalepant i egne aksjer for å sikre krav mot tredjeparter, jf. allmennaksjeloven § 9-5.</p> | <p>(i) In accordance with Section 9-4 of the Norwegian Public Limited Liability Companies Act, the board of directors is granted an authorisation to, on behalf of the Company, acquire treasury shares with a total nominal value of up to NOK 3,500,000. The authorisation also allows the Company to be granted pledges over treasury shares as security for claims against third parties, cf. Section 9-5 of the Norwegian Public Limited Liability Companies Act.</p> |
| <p>(ii) Det høyeste beløpet som kan betales per aksje er NOK 30 og det laveste NOK 0,01.</p> | <p>(ii) The maximum amount which can be paid for each share is NOK 30 and the minimum is NOK 0.01.</p> |
| <p>(iii) Erverv og avhendelse av egne aksjer kan skje slik styret finner det hensiktsmessig, men likevel ikke ved tegning av egne aksjer.</p> | <p>(iii) Acquisition and sale of treasury shares may be carried out as the board of directors finds appropriate, however, not by subscription of treasury shares.</p> |
| <p>(iv) Fullmakten gjelder frem til den ordinære generalforsamlingen i 2026, likevel ikke lenger enn til 30. juni 2026.</p> | <p>(iv) The authorisation is valid until the Company's annual general meeting in 2026, but no longer than to 30 June 2026.</p> |

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultatet inntatt i Vedlegg 2 til protokollen.

* * *

Mer forelå ikke til behandling. Generalforsamlingen ble hevet.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

* * *

There were no further matters to be discussed. The general meeting was adjourned.



Glen Ole Rødland

Møteleder / Chair of the meeting



Herman Austgulen

Medundertegner / Co-signer

Vedlegg

1. Fortegnelse over aksjeeiere som var representert på generalforsamlingen, inkludert antall aksjer og stemmer representert
2. Stemmeresultater

Appendices

1. Record of shareholders represented at the general meeting, including the number of shares and votes represented
2. Voting results

Vedlegg 1 / Appendix 1

Total Represented

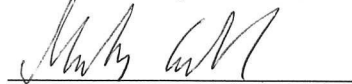
ISIN: NO0013256180 BORGESTAD ASA
General meeting date: 28/05/2025 09.00
Today: 28.05.2025

Number of persons with voting rights represented/attended : 4

	Number of shares	% sc
Total shares	35,062,072	
- own shares of the company	0	
Total shares with voting rights	35,062,072	
Represented by own shares	1,994,823	5.69 %
Represented by advance vote	18,983,799	54.14 %
Sum own shares	20,978,622	59.83 %
Represented by proxy	103,954	0.30 %
Sum proxy shares	103,954	0.30 %
Total represented with voting rights	21,082,576	60.13 %
Total represented by share capital	21,082,576	60.13 %

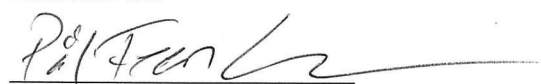
Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE



Signature company:

BORGESTAD ASA



Vedlegg 2 / Appendix 2

Protocol for general meeting BORGESTAD ASA

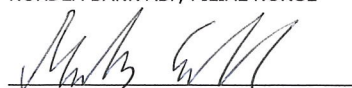
ISIN:	<u>NO0013256180 BORGESTAD ASA</u>
General meeting date:	28/05/2025 09.00
Today:	28.05.2025

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 2 Approval of the notice and the agenda						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 4 Approval of the annual accounts and the annual report for the financial year 2024, including the board of directors' proposal for dividend d						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 5 Authorisation to the board of directors to resolve distribution of dividends						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 6.1 Election of board members - Glen Ole Rødland (chairperson)						
Ordinær	14,825,372	0	14,825,372	6,257,204	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	70.32 %	0.00 %	70.32 %	29.68 %	0.00 %	
total sc in %	42.28 %	0.00 %	42.28 %	17.85 %	0.00 %	
Total	14,825,372	0	14,825,372	6,257,204	0	21,082,576
Agenda item 6.2 Election of board members - Wenche Kjølås						
Ordinær	20,890,174	0	20,890,174	192,402	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.09 %	0.00 %	99.09 %	0.91 %	0.00 %	
total sc in %	59.58 %	0.00 %	59.58 %	0.55 %	0.00 %	
Total	20,890,174	0	20,890,174	192,402	0	21,082,576
Agenda item 6.3 Election of board members - Jacob Andreas Møller						
Ordinær	20,890,174	0	20,890,174	192,402	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.09 %	0.00 %	99.09 %	0.91 %	0.00 %	
total sc in %	59.58 %	0.00 %	59.58 %	0.55 %	0.00 %	
Total	20,890,174	0	20,890,174	192,402	0	21,082,576
Agenda item 6.4 Election of board members - Helene Bryde Steen						
Ordinær	20,890,174	0	20,890,174	192,402	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	99.09 %	0.00 %	99.09 %	0.91 %	0.00 %	
total sc in %	59.58 %	0.00 %	59.58 %	0.55 %	0.00 %	
Total	20,890,174	0	20,890,174	192,402	0	21,082,576
Agenda item 6.5 Election of board members - Jan Erik Sivertsen						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 7 Determination of remuneration to the board of directors						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 8 Election of members to the nomination committee						

Shares class	For	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 9 Determination of remuneration to the nomination committee						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 10 Approval of the remuneration for the Company's auditor for the financial year 2024						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 11 Election of a new auditor						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 13 The board of directors' guidelines on determination of salary and other remuneration to leading personnel						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 14 Report on salary and other remuneration to leading personnel						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 15 New business address						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 16 Authorisation to the board of directors to acquire treasury shares in connection with RSU program for the Company's Senior Executives						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576
Agenda item 17 General authorisation to the board of directors to acquire treasury shares						
Ordinær	21,082,576	0	21,082,576	0	0	21,082,576
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	60.13 %	0.00 %	60.13 %	0.00 %	0.00 %	
Total	21,082,576	0	21,082,576	0	0	21,082,576

Registrar for the company:

NORDEA BANK ABP, FILIAL NORGE



Signature company:

BORGSTAD ASA



Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	35,062,072	1.00	35,062,072.00	Yes
Sum:				

§ 5-17 Generally majority requirement

requires majority of the given votes

§ 5-18 Amendment to resolution

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting