

CREDIT SUISSE AG

(Incorporated in Switzerland)

FIRST SUPPLEMENT DATED 21 OCTOBER 2019

TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 5 SEPTEMBER 2019

This supplement (the “**First Supplement**”) dated 21 October 2019 supplements the Registration Document dated 5 September 2019 and approved by the Financial Conduct Authority (the “**FCA**”) on 5 September 2019 (the “**Registration Document**”). This First Supplement should be read in conjunction with the Registration Document including the documents incorporated by reference therein. The terms used in this First Supplement have the same meaning as the terms used in the Registration Document.

This First Supplement has been produced to (i) incorporate by reference the Form 6-K Dated 1 October 2019 (as defined below) and the Form 6-K Dated 2 October 2019 (as defined below); and (ii) provide investors with updated information regarding the Executive Board of Credit Suisse Group AG and Credit Suisse AG.

Documents incorporated by reference

This First Supplement incorporates by reference the following documents:

- the Form 6-K of Credit Suisse Group AG and Credit Suisse AG filed with the United States Securities and Exchange Commission (the “**SEC**”) on 1 October 2019 (the “**Form 6-K Dated 1 October 2019**”) which includes a media release containing the Board of Directors of Credit Suisse Group AG statement regarding the results of an investigation into the observation of Iqbal Khan and changes to the Executive Board of Credit Suisse Group AG and Credit Suisse AG; and
- the Form 6-K of Credit Suisse Group AG and Credit Suisse AG filed with the SEC on 2 October 2019 (the “**Form 6-K Dated 2 October 2019**”) which contains a media release announcing the results of Credit Suisse Group AG’s review into its reporting currency election.

For ease of reference, the relevant information from the Form 6-K Dated 1 October 2019 and the Form 6-K Dated 2 October 2019 can be found on the following pages of the PDF files in which the documents are contained:

			Page(s) of the PDF file
Form 6-K Dated 1 October 2019			
		Whole document except for the following sentences of the Media Release: “A summary of the scope and key findings of the investigation is attached in Annex 1.”, “Please find the CV of James B. Walker attached in Annex 2.” and “Further information about Credit Suisse can be found at www.credit-suisse.com ”.	1 to 6
Form 6-K Dated 2 October 2019			
		Whole document except for information in the section of the Media Release entitled	1 to 7

		“Credit Suisse Call - Wednesday, October 2, 2019” and the sentence “Further information about Credit Suisse can be found at www.credit-suisse.com”.	
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Copies of the documents incorporated by reference specified above can be inspected online at:

- <https://www.sec.gov/Archives/edgar/data/1053092/000137036819000058/a191001-6k.htm> (the Form 6-K Dated 1 October 2019);
- <https://www.sec.gov/Archives/edgar/data/1053092/000137036819000060/a191002-6k.htm> (the Form 6-K Dated 2 October 2019).

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the documents referred to in the above table is not incorporated by reference and either (a) is covered elsewhere in the Registration Document; or (b) is not relevant for investors).

The Executive Board of Credit Suisse Group AG and Credit Suisse AG

On 1 October 2019, the Board of Directors of Credit Suisse Group AG and Credit Suisse AG appointed James B. Walker as Chief Operating Officer and Mr. Walker joined the Executive Board of Credit Suisse Group AG and Credit Suisse AG.

The biographical information of James B. Walker is as follows:

Name	Business Address	Position held
James B. Walker	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States	Professional history 2009 - present: Credit Suisse Group Chief Operating Officer (2019 - present) Member of the Executive Board (2019 - present) Chief Financial Officer of Credit Suisse Holdings (USA), Inc. & Regional Americas Finance lead (2018 - 2019) Finance Chief Operating Officer (2016 - 2019) Head of Finance Change (2014 - 2019) Global Head of Product Control (2011 - 2019) Head of Americas Investment Banking Operations and Global Head of OTC Operations (2009 - 2011) 2007 - 2009: Barclays Capital, New York CFO, Americas 1994 - 2007: Merrill Lynch CFO, Global Markets & Investment Banking, New York (2005 - 2007) CFO, Global Equities and Fixed Income, New York (2003 - 2005) CFO, Global Fixed Income, New York (2002 - 2003) CFO, Securities Services Division, New York (2000 - 2002) Head of Global Fixed Income Operations, New York (2000) Head of Operations, Asia Pacific Region, Hong Kong (1998 - 2000) Head of European Derivative Operations, London (1995 - 1998) COO, Asia Pacific Debt & Equity Markets, Hong Kong (1994 - 1995) Prior to 1994: Morgan Stanley

Derivative finance and operations, Tokyo (1990 - 1994)
Various finance and derivative finance roles, London (1986 - 1990)

Education

1986 Postgraduate Diploma Finance, University of Stirling
1985 Bachelor of Science in Mathematics, University of Glasgow

Other activities and functions

Mr. Walker currently does not hold any directorships in other organizations

Pierre-Olivier Bouée stepped down from the Executive Board of Credit Suisse Group AG and Credit Suisse AG and from his role as Chief Operating Officer on 1 October 2019.

Accordingly, the current members of the Executive Board are as follows:

Name	Title	Business Address
Tidjane Thiam	Chief Executive Officer	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
James L. Amine	CEO Investment Banking & Capital Markets	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States
Romeo Cerutti	General Counsel	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
Brian Chin	CEO Global Markets	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States
Lydie Hudson	Chief Compliance Officer	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
David R. Mathers	Chief Financial Officer	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
Antoinette Poschung	Global Head of Human Resources	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland

Helman Sitohang	CEO Asia Pacific	Credit Suisse One Raffles Link South Lobby, #03/#04-01 Singapore 039393 Singapore
James B. Walker	Chief Operating Officer	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States
Lara J. Warner	Chief Risk Officer	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
Philipp Wehle	CEO International Wealth Management	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland

There are no conflicts of interest between the private interests or other duties of the Executive Board members listed above and their duties to Credit Suisse AG.

Save as disclosed in this First Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

To the extent that there is any inconsistency between (a) any statement in this First Supplement or any statement or information incorporated by reference into this First Supplement and (b) any statement or information in or incorporated by reference into the Registration Document, the statements or information in (a) above will prevail.

Credit Suisse AG takes responsibility for the Registration Document, as supplemented by this First Supplement. Having taken all reasonable care to ensure that such is the case, the information contained in the Registration Document, as supplemented by this First Supplement, is, to the best knowledge of Credit Suisse AG, in accordance with the facts and contains no omission likely to affect its import.

This First Supplement is not for use in, and may not be delivered to or inside, the United States.