

CREDIT SUISSE AG

(Incorporated in Switzerland)

FOURTH SUPPLEMENT DATED 3 MARCH 2020

TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 5 SEPTEMBER 2019

This supplement (the “**Fourth Supplement**”) dated 3 March 2020 supplements the Registration Document dated 5 September 2019 and approved by the Financial Conduct Authority (the “**FCA**”) on 5 September 2019 (the “**Registration Document**”). This Fourth Supplement should be read in conjunction with the Registration Document, the first supplement to the Registration Document dated 21 October 2019 (the “**First Supplement**”), the second supplement to the Registration Document dated 20 November 2019 (the “**Second Supplement**”), and the third supplement to the Registration Document dated 3 January 2020 (the “**Third Supplement**”), including the documents incorporated by reference therein. The terms used in this Fourth Supplement have the same meaning as the terms used in the Registration Document.

This Fourth Supplement has been produced to provide updated information relating to Credit Suisse’s Board of Directors, Executive Board and financial results, to update the significant change statements, and to incorporate by reference the Form 6-K Dated 3 February 2020, the Form 6-K Dated 7 February 2020 and the Form 6-K Dated 13 February 2020 (as defined below).

Documents incorporated by reference

This Fourth Supplement incorporates by reference the following documents:

- the Form 6-K of the Group and the Bank filed with the United States Securities and Exchange Commission (the “**SEC**”) on 3 February 2020 (the “**Form 6-K Dated 3 February 2020**”) which contains a media release regarding the nomination by the Board of Directors of Credit Suisse Group AG for the election of Richard Meddings as a new non-executive member of the Board of Directors at the Annual General Meeting on 30 April 2020, as indicated in the cross-reference table below (page 1);
- the Form 6-K of the Group and the Bank filed with the SEC on 7 February 2020 (the “**Form 6-K Dated 7 February 2020**”) which contains a media release regarding the resignation of Tidjane Thiam as Chief Executive Officer of the Group and the Bank and the appointment of Thomas Gottstein as Chief Executive Officer of the Group and the Bank effective 14 February 2020 as well as other changes to the Executive Board of the Group, as indicated in the cross-reference table below (page 2);
- the Form 6-K of the Group and the Bank filed with the SEC on 13 February 2020 (the “**Form 6-K Dated 13 February 2020**”) which contains the Credit Suisse Earnings Release 4Q19 attached as an exhibit thereto, as indicated in the cross-reference table below (page 2).

For ease of reference, the relevant information from the Form 6-K Dated 3 February 2020, the Form 6-K Dated 7 February 2020 and the Form 6-K Dated 13 February 2020 can be found on the following pages of the documents:

	Section Heading	Sub-heading	Page(s) of the PDF file
Form 6-K Dated 3 February 2020			
	Form 6-K	Whole document except for the sentence “Further information about Credit Suisse can be found at www.credit-suisse.com ”	1 to 6

Form 6-K Dated 7 February 2020			
		Whole document except for the sentence "Further information about Credit Suisse can be found at www.credit-suisse.com"	1 to 7
Form 6-K Dated 13 February 2020			
	Form 6-K	Cover Page	1
		Explanatory Note	2
		Forward-looking statements	2
		Group and Bank differences	3 to 4
		Selected financial data – Bank	4 to 5
		Exhibits	6
		Signatures	7
Exhibit to the Form 6-K Dated 13 February 2020 (Credit Suisse Earnings Release 4Q19)			
	Earnings Release 4Q19	Cover Page	not paginated
		Key metrics	2
		Credit Suisse	3 to 9
		Swiss Universal Bank	10 to 16
		International Wealth Management	17 to 23
		Asia Pacific	24 to 29
		Global Markets	30 to 32
		Investment Banking & Capital Markets	33 to 35
		Corporate Center	36 to 38
		Assets under management	39 to 40
		Additional financial metrics	41
		Important information	42
		Appendix	43 to 54

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the documents referred to in the above table is not incorporated by reference and either (a) is covered elsewhere in the Registration Document; or (b) is not relevant for investors).

A copy of each of the documents incorporated by reference specified above can be inspected online at:

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-03-february-2020.pdf> (the Form 6-K Dated 3 February 2020).

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-07-february-2020.pdf> (the Form 6-K Dated 7 February 2020).

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-13-february-2020.pdf> (the Form 6-K Dated 13 February 2020).

Only the specified portions of the Documents incorporated by reference have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of the websites referred to in the Registration Document, including this Fourth Supplement.

The Board of Directors of Credit Suisse AG

On 3 February 2020, the Board of Directors of Credit Suisse Group AG announced that it would nominate Richard Meddings as a new non-executive member of the Board of Directors at the Annual General Meeting on 30 April 2020.

The Executive Board of Credit Suisse AG

On 7 February 2020, the Board of Directors of the Group announced that it had unanimously accepted the resignation of Tidjane Thiam as Chief Executive Officer of the Group and the Bank effective 14 February 2020. Mr. Thiam stepped down from his role on the Executive Board of the Group and the Bank as of 14 February 2020.

The Board of Directors appointed Thomas Gottstein Chief Executive Officer of the Group and the Bank and Mr. Gottstein joined the Executive Board of the Bank. effective 14 February 2020 André Helfenstein succeeded Thomas Gottstein as the Chief Executive Officer of the Swiss Universal Bank and the Chief Executive Officer of Credit Suisse (Schweiz) AG and Mr. Helfenstein joined the Executive Board of the Group effective 14 February 2020.*

The biographical information of Thomas Gottstein is as follows:

Name	Business Address	Position held
Thomas Gottstein	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland	Professional history 1999 - present: Credit Suisse Chief Executive Officer (2020 - present) CEO Credit Suisse (Schweiz) AG (2016 – 2020) CEO Swiss Universal Bank (2015 - 2020) Member of the Executive Board of Credit Suisse Group AG (2015 - present) Member of the Executive Board of Credit Suisse AG (2015 - 2016; 2020 - present) Head of Premium Clients Switzerland & Global External Asset Managers (2014 - 2015) Head of Investment Banking Coverage Switzerland (2010 - 2013) Co-Head of Equity Capital Markets EMEA (2007 - 2009) Head Equity Capital Markets Switzerland, Austria and Scandinavia, London (2005 - 2007) Head Equity Capital Markets Switzerland, Zurich (2002 - 2005)

Investment Banking Department Switzerland (1999 - 2002)

Prior to 1999: UBS

Telecoms Investment Banking and Equity Capital Markets,
London (1993-1999)

Group Controlling, Zurich (1990-1993)

Education

1995 PhD in Finance and Accounting, University of Zurich

1989 Degree in Business Administration and Economics,
University of Zurich

Other activities and functions

Pension Fund CS Group (Schweiz), member of the foundation
board and investment committee

Pension Fund 2 CS Group (Schweiz), member of the
foundation board

Credit Suisse Foundation, board member

Private Banking Steering Committee of the Swiss Banking
Association, member

FINMA Private Banking Panel, member

Swiss Entrepreneurs Foundation, member of the foundation
board

Europa Forum Luzern, member of the executive committee

Opernhaus Zurich, member of the board and audit committee

Accordingly, the current members of the Executive Board of Credit Suisse AG are as follows:

Name	Title	Business Address
Thomas Gottstein	Chief Executive Officer	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
Romeo Cerutti	General Counsel	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
Brian Chin	CEO Global Markets	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States
Lydie Hudson	Chief Compliance Officer	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
David R. Mathers	Chief Financial Officer	Credit Suisse AG

		Paradeplatz 8 CH-8001 Zurich Switzerland
David Miller	CEO Investment Banking & Capital Markets	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States
Antoinette Poschung	Global Head of Human Resources	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
Helman Sitohang	CEO Asia Pacific	Credit Suisse One Raffles Link South Lobby, #03/#04-01 Singapore 039393 Singapore
James B. Walker	Chief Operating Officer	Credit Suisse Eleven Madison Avenue New York, NY 10010 United States
Lara J. Warner	Chief Risk Officer	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland
Philipp Wehle	CEO International Wealth Management	Credit Suisse AG Paradeplatz 8 CH-8001 Zurich Switzerland

* André Helfenstein is a member of the Executive Board of the Group but not the Bank. The Executive Board of the Bank is otherwise identical to that of the Group.

There are no conflicts of interest between the private interests or other duties of the Executive Board members listed above and their duties to Credit Suisse AG.

Save as disclosed in the First Supplement, the Second Supplement, the Third Supplement and this Fourth Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

There has been no material adverse change in the prospects of Credit Suisse AG and its consolidated subsidiaries since 31 December 2018.

Significant Change Statements

There has been no significant change in the financial position of Credit Suisse AG and its consolidated subsidiaries since 31 December 2019.

There has been no significant change in the financial performance of Credit Suisse AG and its consolidated subsidiaries since 31 December 2019 to the date of this Fourth Supplement.

To the extent that there is any inconsistency between (a) any statement in this Fourth Supplement or any statement or information incorporated by reference into this Fourth Supplement and (b) any statement or information in or incorporated by reference into the Registration Document as supplemented by the First Supplement, the Second Supplement and the Third Supplement, the statements or information in (a) above will prevail.

Credit Suisse AG takes responsibility for the Registration Document, as supplemented by the First Supplement, the Second Supplement, the Third Supplement and this Fourth Supplement. To the best of the knowledge of Credit Suisse AG, the information contained in the Registration Document, as supplemented by the First Supplement, the Second Supplement, the Third Supplement and this Fourth Supplement, is in accordance with the facts and that the Registration Document, as supplemented by the First Supplement, the Second Supplement, the Third Supplement and this Fourth Supplement, makes no omission likely to affect its import.

This Fourth Supplement is not for use in, and may not be delivered to or inside, the United States.