

CREDIT SUISSE AG

(Incorporated in Switzerland)

SIXTH SUPPLEMENT DATED 18 JANUARY 2021

TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 14 MAY 2020

This supplement (the “**Sixth Supplement**”) dated 18 January 2021 supplements the Registration Document dated 14 May 2020 and approved by the Financial Conduct Authority (the “**FCA**”) on 14 May 2020 (the “**Registration Document**”). This Sixth Supplement should be read in conjunction with the Registration Document, the first supplement to the Registration Document dated 5 August 2020 (the “**First Supplement**”), the second supplement to the Registration Document dated 26 October 2020 (the “**Second Supplement**”), the third supplement to the Registration Document dated 6 November 2020 (the “**Third Supplement**”), the fourth supplement to the Registration Document dated 8 December 2020 (the “**Fourth Supplement**”) and the Fifth Supplement to the Registration dated 22 December 2020 (the “**Fifth Supplement**”), including the documents incorporated by reference therein. The terms used in this Sixth Supplement have the same meaning as the terms used in the Registration Document.

This Sixth Supplement has been produced to (i) incorporate by reference the Form 6-K Dated 8 January 2021 (as defined below) and (ii) update the sections headed “5. Change” and “10. Legal and Arbitration Proceedings” in the Registration Document.

Document incorporated by reference

This Sixth Supplement incorporates by reference the following document:

- the Form 6-K of the Group and the Bank filed with the United States Securities and Exchange Commission on 8 January 2021 (the “**Form 6-K Dated 8 January 2021**”) which contains a media release titled “Update: RMBS-related provisions and 4Q20 financial performance” attached as an exhibit thereto, as indicated in the cross-reference table below (page 2).

For ease of reference, the relevant information from the Form 6-K Dated 8 January 2021 can be found on the following pages of the document:

Section Number	Section Heading	Sub-heading	Page(s)
Form 6-K Dated 8 January 2021			
	Form 6-K	Entire document excluding the sentence “Further information about Credit Suisse can be found at www.credit-suisse.com .”	All

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the document referred to in the above table is not incorporated by reference and either (a) is covered elsewhere in the Registration Document; or (b) is not relevant for investors).

This supplement incorporates by reference the Form 6-K Dated 8 January 2021.

A copy of the document incorporated by reference specified above can be inspected online at:

<https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-8-january-2021.pdf> (the Form 6-K Dated 8 January 2021).

Only the specified portions of the Form 6-K Dated 8 January 2021 have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of the websites referred to in the Registration Document, including this Sixth Supplement.

Profit Estimate

The Form 6-K Dated 8 January 2021 contains a profit estimate relating to Credit Suisse’s expectation of reporting a net loss in the fourth quarter of 2020. This profit estimate has been compiled and prepared on a basis which is both comparable with historical financial information and consistent with the Issuer’s accounting policies.

Save as disclosed in the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and this Sixth Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

5. Change

The first three paragraphs of the section headed “5. Change” beginning on page 28 of the Registration Document, as supplemented to the date of this Sixth Supplement, are hereby amended and restated as follows:

Apart from:

- (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in the Registration Document (as supplemented), including in (i) “Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance” and (ii) the sections of the Credit Suisse Financial Report 3Q20 headed “I—Credit Suisse results—Operating environment” (on pages 4 to 6), “I—Credit Suisse results—Credit Suisse—Other information—COVID-19 and related regulatory measures” (on page 14) and “II—Treasury, risk, balance sheet and off-balance sheet—Risk management—Overview and risk-related developments—Key risk developments” (on page 60);
- (2) as more fully described in the Form 6-K Dated 24 November 2020, the impairment which Credit Suisse will take to the valuation of the non-controlling interest that Credit Suisse has owned in York Capital Management since 2010 (the amount of the impairment will be assessed as part of Credit Suisse’s year-end process, but is currently expected to be approximately USD 450 million);

(3) as more fully described in the Form 6-K Dated 1 December 2020 and the Form 6-K Dated 8 January 2021, the expected increase in its provisions related to a legal dispute Credit Suisse has been involved in since 2009 in respect of a US residential mortgage backed security issued in 2007 and to other residential mortgage backed security-related cases; and

(4) as more fully described in the Form 6-K Dated 8 January 2021, Credit Suisse's expectation of reporting a net loss in the fourth quarter of 2020,

there has been no significant change in the financial position of Credit Suisse AG and its consolidated subsidiaries since 30 September 2020.

Apart from:

(1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in the Registration Document (as supplemented), including in (i) "Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance" and (ii) the sections of the Credit Suisse Financial Report 3Q20 headed "I—Credit Suisse results—Operating environment" (on pages 4 to 6), "I—Credit Suisse results—Credit Suisse—Other information—COVID-19 and related regulatory measures" (on page 14) and "II—Treasury, risk, balance sheet and off-balance sheet—Risk management—Overview and risk-related developments—Key risk developments" (on page 60);

(2) as more fully described in the Form 6-K Dated 24 November 2020, the impairment which Credit Suisse will take to the valuation of the non-controlling interest that Credit Suisse has owned in York Capital Management since 2010 (the amount of the impairment will be assessed as part of Credit Suisse's year-end process, but is currently expected to be approximately USD 450 million);

(3) as more fully described in the Form 6-K Dated 1 December 2020 and the Form 6-K Dated 8 January 2021, the expected increase in its provisions related to a legal dispute Credit Suisse has been involved in since 2009 in respect of a US residential mortgage backed security issued in 2007 and to other residential mortgage backed security-related cases; and

(4) as more fully described in the Form 6-K Dated 8 January 2021, Credit Suisse's expectation of reporting a net loss in the fourth quarter of 2020,

there has been no significant change in the financial performance of Credit Suisse AG and its consolidated subsidiaries since 30 September 2020 to the date of the document.

Apart from the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in the Registration Document (as supplemented), including in (i) "Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance" and (ii) the sections of the Credit Suisse Financial Report 3Q20 headed "I – Credit Suisse results—Operating environment" (on pages 4 to 6), "I – Credit Suisse results—Credit Suisse—Other information—COVID-19 and related regulatory measures" (on page 14) and "II – Treasury, risk, balance sheet and off-balance sheet—Risk management—Overview and risk-related developments—Key risk developments" (on page 60), there has been no material adverse change in the prospects of Credit Suisse AG and its consolidated subsidiaries since 31 December 2019.

10. Legal and Arbitration Proceedings

The paragraph in the section headed "10. Legal and Arbitration Proceedings" beginning on page 48 of the Registration Document, as supplemented to the date of this Sixth Supplement, is hereby amended and restated as follows:

Except as disclosed in the Annual Report 2019 under the heading "Litigation" (note 39 to the condensed consolidated financial statements of Credit Suisse Group AG) on pages 376 to 387, in the Form 6-K Dated 7 May 2020 under the heading "Litigation" (note 32 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 155 to 156 of the exhibit (Credit Suisse Financial Report 1Q20) to the Form 6-K Dated 7 May 2020), in the Form 6-K Dated 30 July 2020 under the heading "Litigation" (note 32 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 161 to 163 of the exhibit (Credit Suisse Financial Report 2Q20) to the Form 6-K Dated 30 July 2020), in the Form 6-K Dated 29 October 2020 under the heading "Litigation" (note 33 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 150 to 151 of the exhibit (Credit Suisse Financial Report 3Q20) to the Form 6-K Dated 29 October 2020), in the Form 6-K Dated 1 December 2020 and in the Form 6-K Dated 8 January 2021, there are no, and have not been during

the period of 12 months ending on the date of this Sixth Supplement, governmental, legal or arbitration proceedings which may have, or have had in the recent past, significant effects on the Bank's financial position or profitability, and Credit Suisse AG is not aware of any such proceedings being either pending or threatened.

To the extent that there is any inconsistency between (a) any statement in this Sixth Supplement or any statement or information incorporated by reference into this Sixth Supplement and (b) any statement or information in or incorporated by reference into the Registration Document as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement and the Fifth Supplement, the statements or information in (a) above will prevail.

Credit Suisse AG takes responsibility for the Registration Document, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and this Sixth Supplement. To the best knowledge of Credit Suisse AG, the information contained in the Registration Document, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and this Sixth Supplement, is in accordance with the facts and the Registration Document, as supplemented by the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and this Sixth Supplement, makes no omission likely to affect its import. This Sixth Supplement is not for use in, and may not be delivered to or inside, the United States.