

CREDIT SUISSE AG

(Incorporated in Switzerland)

SECOND SUPPLEMENT DATED 6 AUGUST 2021

TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 14 MAY 2021

This supplement (the “**Second Supplement**”) dated 6 August 2021 supplements the Registration Document which is dated and was approved by the Financial Conduct Authority (the “**FCA**”) on 14 May 2021 (the “**Registration Document**”). This Second Supplement should be read in conjunction with the Registration Document, and the first supplement to the Registration Document dated 21 July 2021 (the “**First Supplement**”) including the documents incorporated by reference therein. The terms used but not defined in this Second Supplement have the same meaning as such terms used in the Registration Document.

This Second Supplement has been produced to (i) incorporate by reference specified portions of the Form 6-K Dated 29 July 2021 and the Second Form 6-K Dated 29 July 2021 (as defined below), (ii) update the sections titled “*About this Registration Document—6. Information incorporated by reference into this Registration Document—Source Documents*”, “*About this Registration Document—8. Availability of Documents*”, “*General Information—5. Significant and Material Change*”, and “*General Information—10. Legal and Arbitration Proceedings*” in the Registration Document, and (iii) provide information about upcoming changes to the Executive Board of CS.

To the extent that there is any inconsistency between (a) any statement in this Second Supplement or any statement or information incorporated by reference into the Registration Document by this Second Supplement and (b) any other statement or information in or incorporated by reference into the Registration Document or the First Supplement, the statements or information in (a) above will prevail.

Information incorporated by reference

The section of the Registration Document titled “About this Registration Document—6. Information incorporated by reference into this Registration Document – Source Documents” (pages 4 to 10) is hereby amended to include the following information:

Form 6-K Dated 29 July 2021

7. The Form 6-K of CSG and CS filed with the SEC on 29 July 2021 (the “**Form 6-K Dated 29 July 2021**”), which contains the Credit Suisse Financial Report 2Q21 and the Credit Suisse (Bank) Financial Statements 6M21, within which there is unaudited information for CS for the six months ended 30 June 2021, attached as exhibits thereto, as indicated in the cross-reference table below (pages 2 to 3).

Second Form 6-K Dated 29 July 2021

8. The Form 6-K of CSG and CS filed with the SEC on 29 July 2021 (the “**Second Form 6-K Dated 29 July 2021**”), which contains Exhibit 99.1 titled “Media Release dated July 29, 2021 regarding the report of the independent external investigation into Archegos Capital Management” and Exhibit 99.2 titled “Report of the independent external investigation into Archegos Capital Management,” as indicated in the cross-reference table below (page 3).

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The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the Form 6-K Dated 29 July 2021 or the Second Form 6-K Dated 29 July 2021 is not incorporated by reference and either (a) is covered elsewhere in the Registration Document as supplemented by the First Supplement and this Second Supplement; or (b) is not relevant for investors).

Only the portions of the Form 6-K Dated 29 July 2021 and the Second Form 6-K Dated 29 July 2021 specified in the above table have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of such document or the websites referred to in the Registration Document, including this Second Supplement.

The section of the Registration Document titled “About this Registration Document—8. Availability of Documents” (pages 10 to 11) is hereby amended to include the following information:

A copy of the Form 6-K Dated 29 July 2021 and the Second Form 6-K Dated 29 July 2021 can be inspected online at:

- <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/investor-relations/financial-disclosures/sec-filings/2021-q2-6k-group-bank-2907.pdf%20> (the Form 6-K Dated 29 July 2021).
- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/second-form-6-k-dated-29-july-2021.pdf%20htt> (the Second Form 6-K Dated 29 July 2021).

Amendments to the section titled “5. Significant and Material Change” in the Registration Document

The three paragraphs of the section headed “General Information—5. Significant and Material Change” beginning on page 35 of the Registration Document (as supplemented) are hereby amended and restated as follows:

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in “Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance”, (ii) the sections of the Form 20-F Dated 18 March 2021 headed “II—Operating and financial review—Operating environment” on pages 60 to 62 (pages 78 to 80 of the PDF file), “II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures” on pages 68 to 69 (pages 86 to 87 of the PDF file) and “III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments” on pages 139 to 141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 29 July 2021 headed “I—Credit Suisse results—Operating environment” on pages 4 to 5 (pages 20 to 21 of the PDF file), “I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic” on page 16 (page 32 of the PDF file), and “II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic” on page 63 (page 79 of the PDF file), and (2) the consequences of the matters disclosed in (i) the Registration Document (as supplemented), in “Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters”, and (ii) the sections of the Form 6-K Dated 29 July 2021 headed “I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management” on page 14 (page 30 of the PDF file), “I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter” on pages 14 to 15 (pages 30 to 31 of the PDF file) and “I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters” on page 15 (page 31 of the PDF file), “II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters” on page 62 (page 78 of the PDF file) and “III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management” on page 88 (page 104 of the PDF file) and “III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter” on pages 88 to 89 (pages 104 to 105 of the PDF file), there has been no significant change in the financial performance of CS and its consolidated subsidiaries since 30 June 2021.

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in “Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance”, (ii) the sections of the Form 20-F Dated 18 March 2021 headed “II—Operating and financial review—Operating environment” on pages 60 to 62 (pages 78 to 80 of the PDF file), “II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures” on pages 68 to 69 (pages 86 to 87 of the PDF file) and “III—Treasury, Risk, Balance sheet and Off-balance sheet—

Risk management—Key risk developments” on pages 139 to 141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 29 July 2021 headed “*I—Credit Suisse results—Operating environment*” on pages 4 to 5 (pages 20 to 21 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*” on page 16 (page 32 of the PDF file), and “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*” on page 63 (page 79 of the PDF file) and (2) the consequences of the matters disclosed in (i) the Registration Document (as supplemented), in “*Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*”, and (ii) the sections of the Form 6-K Dated 29 July 2021 headed “*I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management*” on page 14 (page 30 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*” on pages 14 to 15 (pages 30 to 31 of the PDF file) and “*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters*” on page 15 (page 31 of the PDF file), “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters*” on page 62 (page 78 of the PDF file) and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management*” on page 88 (page 104 of the PDF file) and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter*” on pages 88 to 89 (pages 104 to 105 of the PDF file), there has been no significant change in the financial position of CS and its consolidated subsidiaries since 30 June 2021.

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in “*Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance*”, (ii) the sections of the Form 20-F Dated 18 March 2021 headed “*II—Operating and financial review—Operating environment*” on pages 60 to 62 (pages 78 to 80 of the PDF file), “*II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*” on pages 68 to 69 (pages 86 to 87 of the PDF file) and “*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*” on pages 139 to 141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 29 July 2021 headed “*I—Credit Suisse results—Operating environment*” on pages 4 to 5 (pages 20 to 21 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*” on page 16 (page 32 of the PDF file), and “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*” on page 63 (page 79 of the PDF file) and (2) the consequences of the matters disclosed in (i) the Registration Document, in “*Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*”, and (ii) the sections of the Form 6-K Dated 29 July 2021 headed “*I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management*” on page 14 (page 30 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*” on pages 14 to 15 (pages 30 to 31 of the PDF file) and “*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters*” on page 15 (page 31 of the PDF file), “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters*” on page 62 (page 78 of the PDF file) and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management*” on page 88 (page 104 of the PDF file) and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter*” on pages 88 to 89 (pages 104 to 105 of the PDF file), there has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31 December 2020.

Upcoming changes to the Executive Board

On 5 July 2021, CSG and CS announced the appointment of Joanne Hannaford as Chief Technology & Operations Officer and member of the Executive Boards of CSG and CS with effect from 1 January 2022. James Walker, the current Chief Operating Officer, will step down from the Executive Board and will become the deputy chief executive officer of Credit Suisse Holdings (USA), Inc. as of 1 January 2022.

On 27 July 2021, CSG and CS announced the appointment of David Wildermuth as Chief Risk Officer (CRO) and member of the Executive Boards of CSG and CS with effect by 1 February 2022. Joachim Oechslin will continue to serve as ad interim CRO until David Wildermuth joins and will then reassume a senior role as Strategic Advisor to the Group Chief Executive Officer.

10. Legal and Arbitration Proceedings

The paragraph in the section headed “*General Information—10. Legal and Arbitration Proceedings*” beginning on page 58 of the Registration Document, is hereby amended and restated as follows:

Except as disclosed under (i) the heading “Litigation” (note 40 to the condensed consolidated financial statements of CSG on pages 400 to 411 (pages 422 to 433 of the PDF file) of the Form 20-F Dated 18 March 2021), (ii) the heading “Litigation” on page 4 (page 11 of the PDF file) of the exhibit (Credit Suisse Earnings Release 1Q21) to the Form 6-K Dated 22 April 2021, (iii) the heading “Litigation” (note 33 to the condensed consolidated financial statements of CSG on pages 142 to 143 (pages 149 to 150 of the PDF file) of the Form 6-K Dated 6 May 2021), and (iv) the heading “Litigation” (note 33 to the condensed consolidated financial statements of CSG on pages 150 to 153 (pages 166 to 169 of the PDF file) of the Form 6-K Dated 29 July 2021) there are no, and have not been during the period of 12 months ending on the date of this Second Supplement, governmental, legal or arbitration proceedings which may have, or have had in the recent past, significant effects on the Bank’s financial position or profitability, and CS is not aware of any such proceedings being either pending or threatened.

General

Save as disclosed in the First Supplement and this Second Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

Responsibility Statement

Credit Suisse AG takes responsibility for the Registration Document, as supplemented by the First Supplement and this Second Supplement. To the best knowledge of Credit Suisse AG, the information contained in the Registration Document, as supplemented by the First Supplement and this Second Supplement, is in accordance with the facts and the Registration Document, as supplemented by the First Supplement and this Second Supplement, makes no omission likely to affect its import. This Second Supplement is not for use in, and may not be delivered to or inside, the United States.