

CREDIT SUISSE AG

(Incorporated in Switzerland)

FOURTH SUPPLEMENT DATED 16 FEBRUARY 2023

TO CREDIT SUISSE AG REGISTRATION DOCUMENT DATED 23 JUNE 2022

This supplement (the “**Fourth Supplement**”) dated 16 February 2023 supplements the Registration Document which is dated and was approved by the Financial Conduct Authority (the “**FCA**”) on 23 June 2022 (the “**Registration Document**”). This Fourth Supplement is supplemental to, and should be read in conjunction with the Registration Document as supplemented by the first supplement to the Registration Document dated 10 August 2022 (the “**First Supplement**”), the second supplement to the Registration Document dated 17 November 2022 (the “**Second Supplement**”) and the third supplement to the Registration Document dated 9 December 2022 (the “**Third Supplement**”) (together, the “**Existing Supplements**”), including the documents incorporated by reference therein. The terms used but not defined in this Fourth Supplement have the same meaning as such terms used in the Registration Document.

This Fourth Supplement has been produced to (i) incorporate by reference specified portions of the Form 6-K Dated 9 February 2023 and the Second Form 6-K Dated 9 February 2023 (each as defined below), (ii) provide information about changes to the Executive Board and Board of Directors of CS and (iii) update the sections headed “*About this Registration Document—6. Information incorporated by reference into this Registration Document—Source Documents*”, “*About this Registration Document—8. Availability of Documents*” and “*General Information—5. Significant and Material Change*” in the Registration Document.

To the extent that there is any inconsistency between (a) any statement in this Fourth Supplement or any statement or information incorporated by reference into the Registration Document by this Fourth Supplement and (b) any other statement or information in or incorporated by reference into the Registration Document as supplemented by the Existing Supplements, the statements or information in (a) above will prevail.

Information incorporated by reference

The section of the Registration Document headed “*About this Registration Document—6. Information incorporated by reference into this Registration Document – Source Documents*” (pages 4 to 10) is hereby amended to include the following information:

Form 6-K Dated 9 February 2023

22. The Form 6-K of CSG and CS filed with the SEC on 9 February 2023 (the “**Form 6-K Dated 9 February 2023**”), which contains the Credit Suisse Earnings Release 4Q22 attached as an exhibit thereto, as indicated in the cross-reference table below (page 2).

Second Form 6-K Dated 9 February 2023

23. The Form 6-K of CSG and CS filed with the SEC on 9 February 2023 (the “**Second Form 6-K Dated 9 February 2023**”), which contains a media release titled “Credit Suisse Group announces the acquisition of The Klein Group LLC, the appointment of Michael Klein as Chief Executive Officer of Banking and of the Americas as well as CEO designate of CS First Boston”, as indicated in the cross-reference table below (page 2).

Section Heading	Sub-Heading	Page Number(s)
Form 6-K Dated 9 February 2023		
Form 6-K	Cover page	1
	Explanatory note	2
	Forward-looking statements	2
	Group and Bank differences	3 to 4
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	Exhibits	6
Exhibit to the Form 6-K Dated 9 February 2023 (Credit Suisse Earnings Release 4Q22)		
Earnings Release 4Q22	Cover page	1
	Key metrics	2
	Credit Suisse	3 to 13
	Wealth Management	14 to 18
	Investment Bank	19 to 23
	Swiss Bank	24 to 27
	Asset Management	28 to 31
	Corporate Center	32 to 34
	Assets under management	35 to 36
	Additional financial metrics	37
	Important information	38
Appendix		39 to 49
Second Form 6-K Dated 9 February 2023		
Media Release	Whole document except the fourth, fifth and sixth paragraphs on page 1 and the first paragraph on page 2 of the media release and the sentence “Further information about Credit Suisse can be found at www.credit-suisse.com .”	1 to 7

The information identified in the above table is incorporated by reference into, and forms part of, the Registration Document (and any information not listed in the above table but included in the Form 6-K Dated 9 February 2023 or the Second Form 6-K Dated 9 February 2023, is not incorporated by reference into the Registration Document and either (a) is covered elsewhere in the Registration Document as supplemented by the Existing Supplements and this Fourth Supplement, or (b) is not relevant for investors).

Only the portions of the Form 6-K Dated 9 February 2023 and the Second Form 6-K Dated 9 February 2023 specified in the above table have been incorporated by reference into the Registration Document, and not, for the avoidance of doubt, any other parts of such document or the websites referred to in the Registration Document, including this Fourth Supplement.

Availability of Documents

The section of the Registration Document headed “*About this Registration Document—8. Availability of Documents*” (page 11) is hereby amended to include the following information:

A copy of the documents incorporated by reference in this Fourth Supplement described under “*Information incorporated by reference*” above can also be obtained, free of charge, on the website of CS (www.credit-suisse.com) at:

- <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/investor-relations/financial-disclosures/sec-filings/2022-q4-6k-group-bank-0902.pdf> (the Form 6-K Dated 9 February 2023).
- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/second-form-6-k-dated-9-february-2023.pdf> (the Second Form 6-K Dated 9 February 2023).

Announcement of Upcoming Changes to the Executive Board

On 9 February 2023, CSG and CS announced the planned acquisition of The Klein Group LLC and the appointment of Michael Klein as Chief Executive Officer (“**CEO**”) of Banking and of the Americas, CEO designate of CS First Boston and member of the Executive Board (subject in each case to regulatory approvals).

Amendments to the section headed “General Information—5. Significant and Material Change” in the Registration Document

The three paragraphs of the section headed “*General Information—5. Significant and Material Change*” beginning on page 34 of the Registration Document are hereby amended and restated as follows:

Apart from the potential consequences of the matters disclosed in: (i) the section headed “Credit Suisse—Other information—Liquidity issues in 4Q22” in the Credit Suisse Earnings Release 4Q22, (ii) the section headed “Credit Suisse—Other information—Outflows in assets under management in 4Q22” in the Credit Suisse Earnings Release 4Q22, and (iii) the section headed “Risk factors relating to CS—4. Strategy Risk—4.2 CS may not achieve some or all of the expected benefits of the strategic initiatives it has announced” in this Registration Document (as supplemented), there has been no significant change in the financial performance of CS and its consolidated subsidiaries since 31 December 2022.

Apart from the potential consequences of the matters disclosed in: (i) the section headed “Credit Suisse—Other information—Liquidity issues in 4Q22” in the Credit Suisse Earnings Release 4Q22, (ii) the section headed “Credit Suisse—Other information—Outflows in assets under management in 4Q22” in the Credit Suisse Earnings Release 4Q22, and (iii) the section headed “Risk factors relating to CS—4. Strategy Risk—4.2 CS may not achieve some or all of the expected benefits of the strategic initiatives it has announced” in this Registration Document (as supplemented), there has been no significant change in the financial position of CS and its consolidated subsidiaries since 31 December 2022.

Apart from the potential consequences of the matters disclosed in: (i) the section headed “Credit Suisse—Other information—Liquidity issues in 4Q22” in the Credit Suisse Earnings Release 4Q22, (ii) the section headed “Credit Suisse—Other information—Outflows in assets under management in 4Q22” in the Credit Suisse Earnings Release 4Q22, (iii) the section headed “Risk factors relating to CS—4. Strategy Risk—4.2 CS may not achieve some or all of the expected benefits of the strategic initiatives it has announced” in this Registration Document (as supplemented), and (iv) the section headed “Risk factors relating to CS—2. Archegos and SCFF-related risks—2.1 Significant negative consequences of the Archegos and supply chain finance funds matters” and “—7. Legal, regulatory and reputational risks—7.3 Damage to CS’s reputation can significantly harm its businesses, including its competitive position and business prospects” in this Registration Document (as supplemented) and the section headed “Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters” in the Credit Suisse Earnings Release 4Q22, there has

been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31 December 2021.

General

Save as disclosed in the Existing Supplements and this Fourth Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

Responsibility Statement

Credit Suisse AG takes responsibility for the Registration Document, as supplemented by the Existing Supplements and this Fourth Supplement. To the best knowledge of Credit Suisse AG, the information contained in the Registration Document, as supplemented by the Existing Supplements and this Fourth Supplement, is in accordance with the facts and the Registration Document, as supplemented by the Existing Supplements and this Fourth Supplement, makes no omission likely to affect its import. This Fourth Supplement is not for use in, and may not be delivered to or inside, the United States.