

## Rentefastsettelse

To: Oslo Børs  
 Reference: OSE  
 Date: 2016-05-24 13:52:43

Det er fastsatt ny rente for følgende lån:

| ISIN         | Lånenavn                                        | Ny rentesats<br>(Referanse + Margin) | Renteperiode<br>(fra og med – til) | Dager | Ticker |
|--------------|-------------------------------------------------|--------------------------------------|------------------------------------|-------|--------|
| NO0010704117 | FRN Borregaard ASA Open Bond Issue<br>2014/2019 | <b>1,95%</b> (1,00+0,95)             | 26.05.2016 - 26.08.2016            | 92    | BRG01  |

Den nye rentesats (og rentebindingsperiode) er fastsatt i henhold til avtale, jf. låneavtalens og tegningsinnbydelsens/lånebeskrivelsens bestemmelser.

## Interest Adjustment

New interest has been set for:

| ISIN         | Official Name                                   | New Coupon<br>(Reference + Margin) | Period<br>(from and including – to) | Days | Ticker |
|--------------|-------------------------------------------------|------------------------------------|-------------------------------------|------|--------|
| NO0010704117 | FRN Borregaard ASA Open Bond Issue<br>2014/2019 | <b>1,95%</b> (1,00+0,95)           | 26.05.2016 - 26.08.2016             | 92   | BRG01  |

The new interest rate and period have been set in accordance with the bond agreement; see the loan agreement and loan prospectus/description for regulations.

Med vennlig hilsen / Best regards

For Nordic Trustee (NO)

Erik Marin-Andresen