

DISCLOSURE OF LARGE SHAREHOLDING

1. Name of the issuer of the shares	Borregaard ASA (ISIN: NO0010657505)
2. Date on which the proportion of shares held reached, exceeded or fell below the relevant threshold	01 July 2022
3. The name of the entity subject to the disclosure obligation	Impax Asset Management Group plc
4. The name of the shareholder	Impax Asset Management Limited and Impax Asset Management (AIFM) Limited. Further details in the chain of controlling undertakings
5. The number of shares the notification encompasses (shares traded)	73,605
6. The subsequent situation in respect of voting rights, including the percentage of the votes and shares of the company held by the entity concerned	Shares held: 5,030,442 % of company held: 5.03%
7. What percentage of the votes and shares of the company the entity concerned holds in the form of rights to shares	NA
8. The circumstance that triggered the disclosure obligation and whether such circumstance applied to the entity concerned or to any related party to the entity	Normal trading on behalf of managed portfolios.
9. The chain of controlling undertakings through which the shares or rights are owned	<p>Impax Asset Management Group plc is the parent entity of Impax Asset Management Limited and Impax Asset Management (AIFM) Limited and does not control any of the shares.</p> <p>Impax Asset Management Limited and Impax Asset Management (AIFM) Limited are investment managers with delegated voting rights on behalf of managed portfolios.</p>
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