PROTOKOLL FRA EKSTRAORDINÆR GENERALFORSAMLING

I

BW IDEOL AS

(ORG. NR. 925 905 674)

Den 6. april 2021 ble det avholdt ekstraordinær generalforsamling i BW Ideol AS ("**Selskapet**") på Selskapets kontorer i Drammensveien 151, 0277 i Oslo kommune.

Generalforsamlingen ble åpnet av Selskapets daglige leder, Marco Beenen, som opptok fortegnelse over de møtende aksjeeierne. Fortegnelsen, inkludert antall aksjer og stemmer representert, er inntatt som <u>Vedlegg 1</u> til protokollen.

I henhold til fortegnelsen var 21,125,769 av totalt 31.093.198 aksjer og stemmer, tilsvarende 67.94% av aksjekapitalen, representert på generalforsamlingen.

Til behandling forelå følgende saker:

1 VALG AV MØTELEDER

I samsvar med styrets forslag fattet generalforsamlingen følgende vedtak:

Styrets leder, Marco Beenen, velges som møteleder.

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultat inntatt som <u>Vedlegg 2</u> til protokollen.

2 GODKJENNELSE AV INNKALLING OG DAGSORDEN

Møteleder opplyste om at innkalling og dagsorden til generalforsamlingen hadde blitt sendt til samtlige aksjeeiere med kjent oppholdssted den 23. mars 2021.

Møteleder reiste deretter spørsmål om det var noen bemerkninger til innkallingen eller dagsordenen. Da det

OFFICE TRANSLATION

MINUTES OF EXTRAORDINARY GENERAL MEETING

OF

BW IDEOL AS

(REG. NO. 925 905 674)

On 6 April 2021, an extraordinary general meeting of BW Ideol AS (the "**Company**") was held at the Company's offices in Drammensveien 151, 0277 in the municipality of Oslo.

The general meeting was opened by the Company's CEO, Marco Beenen, who made a record of attending shareholders. The record of attending shareholders, including the number of shares and votes represented, is attached to these minutes as <u>Appendix 1</u>.

According to the record, 21,125,769 of a total of 31,093,198 shares and votes, corresponding to 67.94% of the share capital, were represented at the general meeting.

The following matters were resolved:

1 ELECTION OF CHAIRPERSON

In accordance with the board of directors' proposal, the general meeting adopted the following resolution:

Chairman of the board of directors, Marco Beenen, is elected to chair the meeting.

The resolution was passed with the required majority, cf. the result of the voting set out in <u>Appendix 2</u> to the minutes.

2 APPROVAL OF NOTICE AND AGENDA

The chairperson of the meeting informed the general meeting that the notice and the agenda had been sent to all shareholders with known address on 23 March 2021.

The chairperson of the meeting asked whether there were any objections to the notice or the agenda. As no objections were raised, the general meeting adopted the ikke var noen innvendinger, fattet generalforsamlingen følgende vedtak i samsvar med styrets forslag:

Innkallingen og dagsorden godkjennes.

Møteleder erklærte generalforsamlingen som lovlig satt.

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultat inntatt som Vedlegg 2 til protokollen.

following resolution in accordance with the board of directors' proposal:

The notice and the agenda are approved.

The chairperson of the meeting declared the general meeting as lawfully convened.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

3 VALG AV ÉN PERSON TIL Å MEDUNDERTEGNE PROTOKOLLEN

Generalforsamlingen fattet følgende vedtak:

Paul de la Gueriviere velges til å medundertegne protokollen sammen med møteleder.

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultat inntatt som Vedlegg 2 til protokollen.

3 ELECTION OF A PERSON TO CO-SIGN THE MINUTES

The general meeting adopted the following resolution:

Paul de la Gueriviere, is elected to co-sign the minutes together with the chair of the meeting.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

4 VALG AV NYTT STYRE

I samsvar med styrets forslag fattet generalforsamlingen følgende vedtak:

Sak 4.1 *Jean Huby velges som styremedlem*

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultat inntatt som Vedlegg 2 til protokollen.

Sak 4.2 *Yasuhiro Matsui velges som styremedlem*

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultat inntatt som Vedlegg 2 til protokollen.

4 ELECTION OF A NEW BOARD OF DIRECTORS

In accordance with the board of directors' proposal, the general meeting adopted the following resolution:

Item 4.1 *Jean Huby is elected as a board member*

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

Item 4.2 *Yasuhiro Matsui is elected as a board member*

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

5 FASTSETTELSE AV HONORAR TIL STYRETS MEDLEMMER

I samsvar med styrets forslag fattet generalforsamlingen følgende vedtak:

Styremedlemmene skal for perioden fra utnevnelsesdatoen og til mai 2021 motta en godtgjørelse på USD 10.000 hver, og for perioden fra juni 2021 og til den første ordinære

5 DETERMINATION OF REMUNERATION TO THE BOARD OF DIRECTORS

In accordance with the board of directors' proposal, the general meeting adopted the following resolution:

The members of the board of directors shall, for the period from the date of their appointment and until May 2021 receive a remuneration of USD 10,000 each, and for the period from June 2021 and until the first annual general *generalforsamlingen i mai 2022 motta en årlig styregodtgjørelse på USD 40.000 hver.*

meeting in May 2022 receive an annual directors' remuneration of USD 40,000 each.

Beslutningen ble truffet med nødvendig flertall, jf. avstemmingsresultat inntatt som Vedlegg 2 til protokollen.

The resolution was passed with the required majority, cf. the result of the voting set out in Appendix 2 to the minutes.

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Mer forelå ikke til behandling. Generalforsamlingen ble deretter hevet.

There were no further matters to be discussed. The general meeting was therefore adjourned.

Marco Beenen
(Møteleder / Chairperson)

Paul de la Gueriviere
(Medundertegner / Co-signer)

Vedlegg:

1. Fortegnelse over møtende aksjeeiere, inkludert antall aksjer og stemmer representert
2. Stemmeresultater

Appendices:

1. Record of attending shareholders, including the number of shares and votes represented
2. Voting results

APPENDIX 1

Total Represented

ISIN:	NO0010947385 BW IDEOL AS
General meeting date:	06/04/2021 10.00
Today:	06.04.2021

Number of persons with voting rights represented/attended : 1

	Number of shares	% sc
Total shares	31,093,198	
- own shares of the company	0	
Total shares with voting rights	31,093,198	
Represented by advance vote	650,000	2.09 %
Sum own shares	**650,000**	**2.09 %**
Represented by proxy	55	0.00 %
Represented by voting instruction	20,475,714	65.85 %
Sum proxy shares	**20,475,769**	**65.85 %**
Total represented with voting rights	**21,125,769**	**67.94 %**
Total represented by share capital	**21,125,769**	**67.94 %**

Registrar for the company:

DNB Bank ASA

Signature company:

BW IDEOL AS

APPENDIX 2

Protocol for general meeting BW IDEOL AS

ISIN:	NO0010947385 BW IDEOL AS
General meeting date:	06/04/2021 10.00
Today:	06.04.2021

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
Agenda item 1 Election of chairperson						
Ordinær	21,125,769	0	21,125,769	0	0	21,125,769
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	67.94 %	0.00 %	67.94 %	0.00 %	0.00 %	
Total	**21,125,769**	**0**	**21,125,769**	**0**	**0**	**21,125,769**
Agenda item 2 Approval of notice and agenda						
Ordinær	21,125,769	0	21,125,769	0	0	21,125,769
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	67.94 %	0.00 %	67.94 %	0.00 %	0.00 %	
Total	**21,125,769**	**0**	**21,125,769**	**0**	**0**	**21,125,769**
Agenda item 3 Election of person to co-sign the minutes						
Ordinær	21,125,769	0	21,125,769	0	0	21,125,769
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	67.94 %	0.00 %	67.94 %	0.00 %	0.00 %	
Total	**21,125,769**	**0**	**21,125,769**	**0**	**0**	**21,125,769**
Agenda item 4 a Election of a new board of directors: Jean Huby						
Ordinær	21,125,769	0	21,125,769	0	0	21,125,769
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	67.94 %	0.00 %	67.94 %	0.00 %	0.00 %	
Total	**21,125,769**	**0**	**21,125,769**	**0**	**0**	**21,125,769**
Agenda item 4 b Election of a new board of directors: Yasuhiro Matsui						
Ordinær	21,125,769	0	21,125,769	0	0	21,125,769
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	67.94 %	0.00 %	67.94 %	0.00 %	0.00 %	
Total	**21,125,769**	**0**	**21,125,769**	**0**	**0**	**21,125,769**
Agenda item 5 Determination of the remuneration to the board of directors						
Ordinær	21,125,769	0	21,125,769	0	0	21,125,769
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	67.94 %	0.00 %	67.94 %	0.00 %	0.00 %	
Total	**21,125,769**	**0**	**21,125,769**	**0**	**0**	**21,125,769**

Registrar for the company:

DNB Bank ASA

Signature company:

BW IDEOL AS

Share information

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	31,093,198	0.10	3,109,319.80	Yes
Sum:				

§ 5-17 Generally majority requirement
requires majority of the given votes

§ 5-18 Amendment to resolution
Requires two-thirds majority of the given votes
like the issued share capital represented/attended on the general meeting