

TOLHURST NOALL GROUP LTD

A.C.N 007 870 760

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TNL

2 June 2004

Companies Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir/ Madam,

TOLHURST NOALL GROUP LTD

Share Purchase Plan - Information Notification

On 2 June 2004, Tolhurst Noall Group issued 6,250,032 ordinary fully paid shares following the completion of its Share Purchase Plan. Of this amount, 3,204,167 ordinary fully paid shares were issued to the Underwriters and Sub-Underwriters.

For the purposes of Australian Securities and Investments Commission Class Order 02/1180 (category 1), Tolhurst Noall Group notifies that all information of the kind that would be required to be disclosed under subsection 713(5) of the Corporations Act if a prospectus were to be issued in reliance on section 713 of the Corporations Act in relation to an offer of the securities has been disclosed to the ASX.

Yours faithfully,



CRAIG GRAHAM-SMITH
Company Secretary