



15 November 2011

STRICTLY PRIVATE AND CONFIDENTIAL

The Manager
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UPDATE ON MONGOLIAN COAL EXPLORATION LICENSE OPTION

The Board of Robe Australia Limited (ASX ROB) (**Robe**) advises that it has commissioned and received a Geologist Report from Mr M. Bold-Erdene in respect to exploration license area XV-010643 being the area optioned by Robe and previously advised to the ASX.

The Board is currently considering the report and notes that the project is well located in the western coal province of Mongolia which has hosted several seams of Upper Permian Age Coal. Further exploration will be required to confirm the presence and quality characteristics of the coal and to define JORC code compliant resources.

Subject to further due diligence, the Board expects to provide advice in relation to exercising its option or otherwise by 30 November 2011.

Yours faithfully

Peter Bolitho
Company Secretary