

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme MRL Corporation Ltd

ACN/ARSN 007 870 760

1. Details of substantial holder (1)

Name Peter Richard Youd

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on

16 / 05 / 2014

The previous notice was given to the company on

13 / 02 / 2014

The previous notice was dated

13 / 02 / 2014

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
Peter Richard Youd	Hallidaf Management Limited	Dilution of interest to below 5% as a result of increase in capital due to entitlement issue & placement	N/A	N/A	N/A
Peter Richard Youd	Kingston Vale Pty Ltd <Youd Family A/c>	Dilution of interest to below 5% as a result of increase in capital due to entitlement issue & placement	N/A	N/A	N/A
Peter Richard Youd	Terri Frances Youd	Dilution of interest to below 5% as a result of increase in capital due to entitlement issue & placement	N/A	N/A	N/A
Peter Richard Youd	Peter Youd <ATF Sarah Youd A/c>	Dilution of interest to below 5% as a result of increase in capital due to entitlement issue & placement	N/A	N/A	N/A
Peter Richard Youd	Peter Youd <ATF James Youd A/c>	Dilution of interest to below 5% as a result of increase in capital due to entitlement issue & placement	N/A	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Hallidaf Management Limited	Director
Kingston Vale Pty Ltd <Youd Family A/c>	Trustee
Terri Frances Youd	Trustee
Peter Youd <ATF Sarah Youd A/c>	Trustee
Peter Youd <ATF James Youd A/c>	Trustee

4. Addresses

The addresses of persons named in this form are as follows:

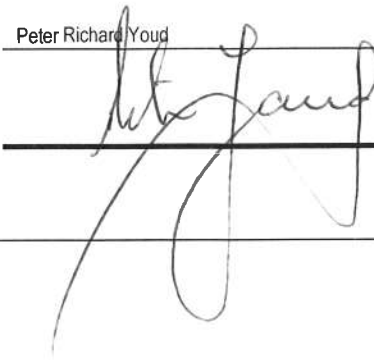
Hallidaf Management Limited	C/O 8 Temasek Boulevard, #35-03 Suntec Tower 3, Singapore 038988
Kingston Vale Pty Ltd <Youd Family A/c>	32 Alness Street, Applecross WA 6153
Terri Frances Youd	32 Alness Street, Applecross WA 6153
Peter Youd <ATF Sarah Youd A/c>	32 Alness Street, Applecross WA 6153
Peter Youd <ATF James Youd A/c>	32 Alness Street, Applecross WA 6153

Signature

print name Peter Richard Youd

Director & Trustee

sign here

A handwritten signature in black ink, appearing to read 'Peter Richard Youd', is written over a horizontal line. The signature is stylized with a large loop at the end.

date

23 / 05 / 2014